



CAPITAMALLS ASIA TREASURY LIMITED

(Singapore Company Registration Number: 201001037N)
(Incorporated in the Republic of Singapore)

Notice to holders of the outstanding
S\$400,000,000 3.80 Per Cent. Callable Step-Up Bonds Due 2022 (ISIN: SG3256978176)
(the "**Bonds**")
issued on 12 January 2012 by
CapitaMalls Asia Treasury Limited
(the "**Company**")
and unconditionally and irrevocably guaranteed by
CapitaLand Mall Asia Limited
(the "**Guarantor**")

NOTICE OF OPTIONAL REDEMPTION AND BOOK CLOSURE DATE

*Unless otherwise defined, capitalised terms used in this Notice shall have the meaning ascribed to them in the terms and conditions of the Bonds (the "**Conditions**", and each, a "**Condition**").*

Reference is made to the Bonds which are constituted by the Trust Deed dated 12 January 2012 entered into between (1) the Company, as issuer, and (2) the Guarantor, as guarantor and (3) Perpetual (Asia) Limited (formerly known as The Trust Company (Asia) Limited), as trustee.

NOTICE IS HEREBY GIVEN by the Company of its intention to redeem all (but not some only) of the outstanding Bonds pursuant to Condition 5(c) on the first Optional Redemption Date, being 12 January 2017 (the "**Redemption Date**").

The outstanding Bonds will be redeemed at 100 per cent. of their principal amount, together with interest accrued up to (but excluding) the Redemption Date (collectively, the "**Redemption Monies**"). Details of the interest payment to be made in respect of the Bonds on the Redemption Date are as follows:

1. Interest period: 12 July 2016 (inclusive) to 12 January 2017 (exclusive)
2. No. of days: 184 days
3. Interest rate: 3.80% per annum
4. Calculation of interest: S\$400,000,000 x 3.80% x 184/365
5. Total interest amount payable: S\$7,662,465.75

NOTICE IS ALSO HEREBY GIVEN by the Company that the book closure date for purposes of determining the entitlement of holders of the Bonds to the Redemption Monies is as at the close of business on 5 January 2017 (the "**Book Closure Date**").

The Company shall make or cause to be made payment of the Redemption Monies in Singapore dollars to The Central Depository (Pte) Limited (the "**Depository**") for the account of the holders of the outstanding Bonds. Such Redemption Monies will be paid to the persons who, as at the close of business on the Book Closure Date, are shown on the Register as holders of a particular amount of the outstanding Bonds, via the payment method as previously agreed between themselves and the Depository.

By Order of the Board
CapitaMalls Asia Treasury Limited
Tan Lee Nah
Company Secretary
14 November 2016