

V2Y CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201717972D)
(the “**Company**”)

PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 135,135,136 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- UPDATE IN RESPECT OF THE PROPOSED CONVERSION: ALLOTMENT AND ISSUANCE OF 60,810,810 CONVERSION SHARES

*Unless otherwise defined, capitalized terms used herein shall bear the same meanings ascribed to them in the announcements dated 10 July 2024, 18 July 2024, 24 July 2024, 31 July 2024, 25 September 2024 and 26 September 2024 (the “**Announcements**”).*

The board of directors (the “**Board**” or “**Directors**”) of V2Y Corporation Ltd. (the “**Company**”) refers to the Announcements and is pleased to announce that following the draw down of the Convertible Loan(s) granted by Asyraf and TJJ, the Company has, on 30 September 2024, allotted and issued 60,810,810 Conversion Shares to Asyraf and TJJ in the proportions set out in the table below, in accordance with the terms of the Amended and Restated Placement Agreements.

Placee	Number of Conversion Shares issued	Percentage of enlarged share capital following completion of allotment and issuance
Asyraf	30,405,405	6.78%
TJJ	30,405,405	6.78%

The Conversion Shares are issued free from all claims, mortgages, charges, liens and other encumbrances whatsoever and rank *pari passu* in all respects with, and carry all rights similar to the existing Shares, except that, the Conversion Shares will not rank for any dividend, right, allotment or other distribution, the record date of which falls on or before the allotment and issuance of the Conversion Shares.

Following the completion of the allotment and issuance of 60,810,810 Conversion Shares to Asyraf and TJJ pursuant to the Proposed Conversion, the total issued share and paid-up share capital of the Company has increased from 387,669,692 Shares to 448,480,502 Shares. The Conversion Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m., on 2 October 2024.

The Company will keep Shareholders updated on the draw down of the remaining Convertible Loan of S\$600,000 granted by Felix and the Proposed Conversion as and when appropriate.

BY ORDER OF THE BOARD

Ang Wei Yang Felix
Executive Director and Chief Executive Officer

30 September 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document,

including the correctness of any of the statements or opinions made or reports contained in this document.

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