NauticAWT Limited
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

(I) LAPSE OF PROPOSED PLACEMENT OF UP TO 705,882,353 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY; AND
(II) TERMINATION OF NON-BINDING MEMORANDUM OF UNDERSTANDING ("MOU")

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*All capitalised terms used herein shall have the definitions ascribed to them in the announcements in relation to the Proposed Placement dated 22 January 2019 and 26 April 2019 and in relation to the MOU dated 7 January 2019 (the "**Previous Announcements**"), unless otherwise stated or context otherwise requires.*

The Board of Directors (the "**Board**" or "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements and wishes to announce that:

(i) the Placement Agreements entered into by the Company with each of Zhongtai International Securities (Singapore) Pte. Ltd. and Soochow CSSD Capital Markets (Asia) Pte. Ltd. (together, the "**Placement Agents**") have lapsed as the Company and the Placement Agents have mutually agreed not to proceed with the Proposed Placement after further discussions and not to further extend the Cut-Off Date as set out in the respective Supplementary Deeds dated 26 April 2019 (the "**Lapse of Placement Agreements**"); and

(ii) the non-binding MOU in relation to the Proposed Acquisition have lapsed as per the terms of the MOU. Accordingly, the Company and the Vendors have mutually agreed to terminate the MOU (the "**Termination**").

Following the Lapse of Placement Agreements, the Company's and the Placement Agents' respective obligations and liabilities under the Placement Agreements shall cease with no further recourse by both parties, save as otherwise provided in the Placement Agreements. The Company is not expected to incur material costs (other than incidental professional fees and out of pocket expenses, if any) arising from the Lapse of Placement Agreements. The Company will continue to explore other alternative modes of capital fund-raising.

The Lapse of Placement Agreements and the Termination is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors, controlling shareholders and substantial shareholders of the Company or their respective associates has any interest, direct or indirect, in the above transactions, other than through their respective directorships and/or shareholdings in the Company.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

John Grønbech
Executive Director and CEO
10 July 2019

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**")*

and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.