

MODERNLAND OVERSEAS PTE.LTD.

One Marina Boulevard #28-00

Singapore 018989

Company Registration No. 201314695N

Singapore, 29 May 2026

1. The Board of Modernland Overseas Pte. Ltd. (the “**Company**”) refers to its previous announcements in respect of HC/OA 481/2026 (“**OA 481**”), its application for a statutory moratorium pursuant to section 64 of the Insolvency, Restructuring and Dissolution Act 2018.
2. The Board wishes to announce that at the hearing of OA 481 earlier today, the moratorium sought by the Company was granted in terms until 31 August 2026. Accordingly, until that date:
 - (a) no order may be made, and no resolution may be passed, for the winding up of the Company;
 - (b) no receiver or manager shall be appointed over any property or undertaking of the Company;
 - (c) no proceedings (other than proceedings under sections 210 or 212 of the Companies Act 1967 or sections 64, 66, 69 or 70 of the Insolvency, Restructuring and Dissolution Act 2018) shall be commenced or continued against the Company, except with the permission of the Court and subject to such terms as the Court imposes;
 - (d) no enforcement order or other legal process may be issued, continued or executed, or any distress levied, against any property of the Company, except with the permission of the Court and subject to such terms as the Court imposes;
 - (e) no step shall be taken to enforce any security over any property of the Company, or to repossess any goods held by the Company under any chattels leasing agreement, hire-purchase agreement or retention of title agreement, except with the permission of the Court and subject to such terms as the Court imposes; and
 - (f) no right of re-entry or forfeiture under any lease in respect of any premises occupied by the Company (including any enforcement pursuant to sections 18 or 18A of the Conveyancing and Law of Property Act 1886) may be enforced, except with the permission of the Court and subject to such terms as the Court imposes(collectively, the “**Moratorium**”).
3. The Company will continue to provide further updates in due course. Noteholders should direct any queries to the Company’s Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below.

PT Modernland Realty Tbk.

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By Order of the Board

William Honoris

President Director

PT Modernland Realty Tbk.