

Dividend Plans for the 2017 Fiscal Year

SK Telecom Co., Ltd. (the “Company”) will determine dividend amounts with respect to the 2017 fiscal year in light of the business environment and the Company’s financial condition, among other factors. Currently, the Company expects that the dividend amounts with respect to the 2017 fiscal year will be similar to the dividend amounts with respect to the 2016 fiscal year.

The Company’s board of directors determined that the dividend amount with respect to the 2016 fiscal year would be Won 10,000 per share (which includes the interim dividend payment of Won 1,000 per share). Such dividend amount may change based on the audit results of our independent auditors or the resolution of our shareholders at the annual general shareholders’ meeting.

Cautionary Statement Regarding Forward-Looking Statements

The material above contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results or performance to be materially different from any future results or performance expressed or implied by such forward-looking statements. We do not make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is, or shall be relied upon as, a promise or representation, whether as to the past or the future. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Additional information concerning these and other risk factors are contained in our latest annual report on Form 20-F and in our other filings with the U.S. Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Sunghyung Lee
(Signature)
Name: Sunghyung Lee
Title: Senior Vice President

Date: February 7, 2017