

FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT (UNAUDITED) FOR THE YEAR ENDED 30 JUNE 2017

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year. These figures have not been audited.

(AUD'000)	Group		Increase/ (Decrease) %
	2017	2016	
Revenue	56,097	65,289	(14.1)
Consumables	(4,856)	(4,753)	2.2
Property development cost	(2,638)	(11,356)	(76.8)
Employee benefits expense	(23,260)	(22,256)	4.5
Depreciation expenses	(6,845)	(6,975)	(1.9)
Villa lease rental	(1,495)	(1,492)	0.2
Advertising and promotional expenses	(1,387)	(1,620)	(14.4)
Gaming tax	(2,447)	(2,440)	0.3
Other operating expenses	(9,647)	(10,238)	(5.8)
Total operating expenses	(52,575)	(61,130)	(14.0)
Profit from operations	3,522	4,159	(15.3)
Exceptional items:-			
- impairment in value of property, plant and equipment	(134)	-	100.0
- gain on disposal of a subsidiary	-	603	(100.0)
Finance costs	(4,405)	(5,052)	(12.8)
Share of losses of jointly controlled entity	(7)	-	100.0
Loss before income tax from continuing operations	(1,024)	(290)	>100.0
Income tax	(557)	(371)	50.1
Loss for the financial year from continuing operations	(1,581)	(661)	>100.0
Profit for the financial year from discontinued operations	-	304	(100.0)
LOSS FOR THE FINANCIAL YEAR	(1,581)	(357)	>100.0
Other comprehensive income:			
Exchange differences on translating foreign operations	(337)	36	(>100.0)
Other comprehensive income for the financial year, net of tax	(337)	36	(>100.0)
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR	(1,918)	(321)	>100.0
Loss for the financial year attributable to:			
Owners of the parent	(1,598)	(481)	>100.0
Non-controlling interests	17	124	(86.3)
	(1,581)	(357)	>100.0
Total comprehensive income for the financial year attributable to:			
Owners of the parent	(1,920)	(445)	>100.0
Non-controlling interests	2	124	(98.4)
	(1,918)	(321)	>100.0

Note:

1(a)(i) Loss before income tax is arrived at after charging/(crediting):

(AUD'000)	Continuing Operations		Discontinued Operations		Group		Increase/ (Decrease) %
	2017	2016	2017	2016	2017	2016	
Other income including interest income	(948)	(1,150)	-	(9)	(948)	(1,159)	(18.2)
Interest expense	4,405	5,052	-	4	4,405	5,056	(12.9)
Depreciation expenses	6,845	6,975	-	-	6,845	6,975	(1.9)
Write back of payables	(68)	-	-	(328)	(68)	(328)	(79.3)
Foreign exchange (gain)/loss	(169)	12	-	-	(169)	12	(>100.0)
Operating leases, exclude villa lease rental	366	427	-	-	366	427	(14.3)
Gain on disposal of property, plant and equipment	(23)	-	-	-	(23)	-	100.0
Gain on disposal of a subsidiary	-	(603)	-	-	-	(603)	(100.0)
Impairment in value of property, plant and equipment	134	-	-	-	134	-	100.0

1(a)(ii) The results of the discontinued operations are as follows:

(AUD'000)	Group 2016
Revenue	9
Other operating expenses	(29)
Loss from operations	(20)
Write back of payables	328
Finance costs	(4)
Profit before income tax	304
Income tax	-
Profit for the financial year attributable to owners of the Company	304

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

(AUD'000)	Group		Company	
	2017	2016	2017	2016
Non-current assets				
Property, plant and equipment	140,803	144,938	-	-
Intangible assets	1,604	1,604	-	-
Investment in subsidiaries	-	-	14,555	14,555
Investment in jointly controlled entity	7	-	-	-
Membership right	38	38	38	38
	<u>142,452</u>	<u>146,580</u>	<u>14,593</u>	<u>14,593</u>
Current assets				
Inventories	1,969	4,882	-	-
Trade and other receivables	1,590	1,137	17,987	18,905
Current income tax recoverable	-	12	-	-
Cash and cash equivalents	2,029	4,469	29	314
	<u>5,588</u>	<u>10,500</u>	<u>18,016</u>	<u>19,219</u>
Less:				
Current liabilities				
Trade and other payables	9,664	11,681	1,270	1,284
Provision for employee entitlements	1,066	1,112	-	66
Current income tax payables	389	215	-	-
Bank borrowings – secured	3,600	4,827	-	-
Finance lease payables	1,135	1,184	-	-
	<u>15,854</u>	<u>19,019</u>	<u>1,270</u>	<u>1,350</u>
Net current (liabilities)/assets	(10,266)	(8,519)	16,746	17,869
Less:				
Non-current liabilities				
Trade and other payables	230	225	-	-
Provision for employee entitlements	377	325	-	-
Bank borrowings – secured	64,711	68,058	-	-
Finance lease payables	1,342	1,827	-	-
Deferred tax liabilities	15,677	15,859	2	2
	<u>82,337</u>	<u>86,294</u>	<u>2</u>	<u>2</u>
Net assets	49,849	51,767	31,337	32,460
Equity				
Share capital	57,554	57,554	57,554	57,554
Treasury shares	(426)	(426)	(426)	(426)
Foreign currency translation reserve	(3,750)	(3,428)	(1,717)	(1,717)
Revaluation reserve	46,535	46,535	-	-
Accumulated losses	(50,177)	(48,579)	(24,074)	(22,951)
Equity attributable to the owners of the parent	49,736	51,656	31,337	32,460
Non-controlling interests	113	111	-	-
Total equity	49,849	51,767	31,337	32,460

1(b)(ii) Aggregate amount of group's borrowings and debt securities

(AUD'000)	Group 2017		Group 2016	
	Secured	Unsecured	Secured	Unsecured
Finance lease payables				
Repayable within one year	1,135	-	1,184	-
Repayable after one year	1,342	-	1,827	-
Bank borrowings – secured				
Repayable within one year	3,600	-	4,827	-
Repayable after one year	64,711	-	68,058	-

Details of any collaterals

The Group's borrowings are secured by (a) registered mortgages on the Group's freehold/ leasehold land and buildings; (b) mortgage debenture on all the assets and uncalled capital of certain subsidiaries of the Group; (c) interlocking guarantees between certain subsidiaries of the Group; and (d) corporate guarantee.

11 A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

(AUD'000)	Group	
	2017	2016
Cash flows from operating activities		
Loss before income tax from continuing operations	(1,024)	(290)
Profit before income tax from discontinued operations	-	304
	(1,024)	14
Adjustments for:		
Depreciation expenses	6,845	6,975
Gain on disposal of property, plant and equipment	(23)	-
Gain on disposal of a subsidiary	-	(603)
Property, plant and equipment written off	-	47
Impairment in value of property, plant and equipment	134	-
Share of losses of jointly controlled entity	7	-
Write back of payables	(68)	(328)
Interest expense	4,399	5,043
Interest income	(3)	(23)
Currency translation adjustment	(252)	-
Operating cash flows before working capital changes	10,015	11,125
Working capital changes:		
Inventories	2,913	(4,291)
Trade and other receivables	(453)	436
Property development costs	-	13,386
Trade and other payables	(1,938)	(6,870)
Cash generated from operations	10,537	13,786
Interest received	3	23
Interest paid	(4,399)	(5,043)
Income tax (paid)/refunded	(553)	37
Net cash from operating activities	5,588	8,803
Cash flows from investing activities		
Proceeds from disposal of a subsidiary	-	603
Proceeds from disposal of assets classified as held for sales	-	3,000
Proceeds from disposal of property, plant and equipment	23	-
Purchase of property, plant and equipment	(1,863)	(1,822)
Subscription of shares in jointly controlled entity	(17)	-
Foreign currency translation adjustment	17	(11)
Net cash (used in)/from investing activities	(1,840)	1,770
Cash flows from financing activities		
Repayments of bank borrowings	(4,156)	(10,006)
Repayments of finance lease obligations	(1,264)	(1,051)
Foreign currency translation adjustment	(15)	-
Net cash used in financing activities	(5,435)	(11,057)
Net decrease in cash and cash equivalents	(1,687)	(484)
Cash and cash equivalents at beginning of financial year	3,798	4,246
Currency translation adjustment on cash and cash equivalents	(82)	36
Cash and cash equivalents at end of financial year *	2,029	3,798
* Analysis of cash and cash equivalents		
Fixed deposit - continuing operations	-	875
Cash and bank balances - continuing operations	2,029	3,594
Bank overdraft - continuing operations	-	(671)
	2,029	3,798

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year**

(AUD'000)	Group							Total equity
	Share capital	Treasury shares	Foreign currency translation reserve	Revaluation reserve	Accumulated Loss	Subtotal	Non-controlling interests	
Balance at 1 July 2015	57,554	(426)	(3,464)	46,535	(48,098)	52,101	(13)	52,088
Total comprehensive income for the financial year	-	-	36	-	(481)	(445)	124	(321)
Balance at 30 June 2016	57,554	(426)	(3,428)	46,535	(48,579)	51,656	111	51,767
Balance at 1 July 2016	57,554	(426)	(3,428)	46,535	(48,579)	51,656	111	51,767
Total comprehensive income for the financial year	-	-	(322)	-	(1,598)	(1,920)	2	(1,918)
Balance at 30 June 2017	57,554	(426)	(3,750)	46,535	(50,177)	49,736	113	49,849

(AUD'000)	Company					Total equity
	Share capital	Treasury shares	Foreign currency translation reserve	Accumulated loss		
Balance at 1 July 2015	57,554	(426)	(1,717)	(22,235)		33,176
Total comprehensive income for the financial year	-	-	-	(716)		(716)
Balance at 30 June 2016	57,554	(426)	(1,717)	(22,951)		32,460
Balance at 1 July 2016	57,554	(426)	(1,717)	(22,951)		32,460
Total comprehensive income for the financial year	-	-	-	(1,123)		(1,123)
Balance at 30 June 2017	57,554	(426)	(1,717)	(24,074)		31,337

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There was no change in the Company's share capital since the year ended 30 June 2016 and the Company has no outstanding convertibles as at 30 June 2017 (as at 30 June 2016: Nil). In addition, the number of treasury shares held by the Company as at 30 June 2017 is 3,548,000 (as at 30 June 2016: 3,548,000).

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding financial year.**

As at 30 June 2017, the total number of issued shares excluding treasury shares of the Company was 483,170,542 shares (30 June 2016: 483,170,542 shares excluding treasury shares).

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at 30 June 2017.

- 2 **Whether the figures have been audited or reviewed, and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 Engagements to Review Financial Statements), or an equivalent standard**

The figures have not been audited or reviewed by the auditors.

- 3 **Where the figures have been audited or reviewed, the auditor's report (including any qualifications or emphasis of matter)**

Not applicable.

- 4 **Whether the same accounting policies and methods of computation as in the issuer's most recently audited financial statements have been applied.**

The Group has adopted mostly the same accounting policies and methods of computation in these financial statements as those used in preparing the most recently audited financial statements for the financial year ended 30 June 2016.

In addition, the Group also adopted various revisions to the Singapore Financial Reporting Standards ("FRS"), which became effective beginning 1 July 2016, if applicable.

- 5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect, of the changes.**

The adoption of the said revisions has no significant impact to these financial statements.

- 6 **Earnings per ordinary shares of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year after deducting any provision for preference dividends.**

	Group	
	2017	2016
Loss attributable to shareholders for the financial year (AUD'000)	(1,598)	(481)
Weighted Average Number of ordinary shares	483,170,542	483,170,542
Earnings per ordinary share (AUD cents)		
- Basic and fully diluted basis	(0.33)	(0.10)

- 7 **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on; and (b) immediately preceding financial year**

	Group		Company	
	2017	2016	2017	2016
Net asset value per ordinary share based on issued capital (excluding treasury shares) at the end of the financial year (AUD cents)	10.32	10.71	6.49	6.72

A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the revenue, costs, and earnings of the group for the current financial period reported on, including (where applicable), seasonable or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Profit and Loss Statement

The Group continues to tread cautiously in the present soft market conditions experienced in Australia. For the year ended 30 June 2017 (“FY2017”), the Group reported a net loss of AUD1.58 million as compared to a net loss of AUD0.36 million in the corresponding period last year (“FY2016”). The variance is a result of impairment in value of property, plant and equipment in this reporting period; a gain on disposal of a subsidiary and write back of payables on discontinued operations taken up last year.

Earnings before Interest, Tax, Depreciation and Amortisation (“EBITDA”) before exceptional items decreased slightly by AUD0.77 million to AUD10.37 million (FY2016: AUD11.13 million), mainly due to lower contributions from the Group’s property arm as the project approaches the tail end of the development cycle.

In this reporting year, the Group registered total revenue of AUD56.10 million as compared to total revenue of AUD65.29 million achieved in FY2016. The decline in total revenue was mainly due to lower revenue recognition in the Group’s property arm of AUD3.38 million in FY2017 (FY2016: AUD12.34 million). On a like-for-like basis adjusting for the Group’s property arm, total revenue remained consistent, highlighting the resilience of local businesses.

The Group’s land-based hotel and casino operations in Alice Springs, Northern Territory (“NT”) remained profitable and contributed 79.36% or AUD44.52 million (FY2016: 67.73% or AUD44.22 million) of the total revenue. The Group’s spa and wellness business segment reported a decline of AUD0.52 million in revenue from AUD8.72 million to AUD8.20 million in FY2017. The decline in revenue growth in the spa and wellness segment was due to several factors including soft consumer sentiment, reduced post-festive trading days and change in marketing personnel which resulted in loss of momentum in marketing campaigns.

Total operating expenses of the Group decreased to AUD52.58 million in FY2017 (FY2016: AUD61.13 million). The decline was mainly due to the lower recognition of the Group’s property arm’s construction costs of AUD2.64 million in this financial year (FY2016: AUD11.36 million). Depreciation decreased marginally by AUD0.13 million to AUD6.85 million in FY2017 (FY2016: AUD6.98 million).

Finance costs declined by 12.80% to AUD4.41 million in FY2017 from AUD5.05 million in FY2016. This was attributable to lower interest rates offered by financial institution as a result of improved performance of casino and wellness segment, coupled with management’s continuous effort in managing and mitigating the interest rate fluctuation. Share of losses of jointly controlled entity comprises of mainly office overheads and it relates to the recent announcements dated 25 August 2016 and 20 September 2016 on a joint venture between the Group and a public listed company in Malaysia to develop a hotel to be managed by international hotel chain, Accor. The hotel construction is targeted to complete by the end of 2019.

Income tax of the Group was purely attributable to the land-based hotel and casino operations. The Group continued with its prudent view by not recognising its deferred tax income on tax loss subsidiaries.

Balance Sheet Review

FY2017 saw the Group’s total assets decline by AUD9.04 million to AUD148.04 million from AUD157.08 million as at 30 June 2017 whilst the net assets position of the Group declined to AUD49.85 million from AUD51.77 million. These were mainly due to the sale of factory lots from the Group’s property arm and yearly assets depreciation during the financial year.

Net current liabilities increased to AUD10.27 million as at 30 June 2017 from AUD8.52 million as at 30 June 2016 due to above mentioned reasons.

As disclosed in the previous announcements, the negative working capital recorded for the year under review was mainly due to the cash nature of the Group’s core casino operating business, where capital expenditures were being partially funded by short-term payables.

Cash Flow Review

In FY2017, the Group’s cash flow position has remained strong, generating a positive cash inflow from operating activities before working capital changes of AUD10.02 million (FY2016: AUD11.13 million).

Net cash flows used in financing activities decreased to AUD5.44 million (FY2016: AUD8.72 million). This was mainly due to a loan prepayment of AUD3.00 million from the proceeds on the completion of the put and call option agreement last year. Cash and cash equivalents as at 30 June 2017 stands at AUD2.03 million.

- 9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable, as no forecast or prospect statement has been previously disclosed.

- 10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Australia's economic outlook is expected to see a lift in growth for next 12 months of 2.75% as reported in the recent Federal Budget. It is anticipated that household consumption in Australia will be at the same level, supported by low interest rates whilst GDP growth of Australia's major trading partners overall is expected to maintain its current pace over the rest of this year. In the next 12 months, the Group shall continue to operate cautiously and dedicate its resources to develop compelling strategies to fortify its portfolio and lay a prudent foundation to grow its core businesses.

After completing its expansion programme and successfully transforming the Group's land-based hotel and casino into an iconic integrated resorts in Central Australia and gaining exclusivity to operate casino gaming in the northern region, NT to year 2031 plus a further five (5) years thereon, the Group has further strengthened its hotel offerings through a franchise agreement with InterContinental Hotels Group ("IHG") by re-branding it as Crowne Plaza Alice Springs Lasseters. Room refurbishment is currently in progress and is scheduled to be completed by early 2018. Plans are also in place to re-theme the nine (9)-year-old Juicy Rump restaurant into a family oriented casual outback restaurant to capture a different guest demographic. In the gaming segment, efforts are continuously tailored to its premium gaming market by introducing a larger range of contemporary gaming products and systems as well as new VIP table games area to meet the players' needs. These will underpin the Group's efforts for a better performance in FY2018.

The latest Global Wellness Economy monitor predicts continued growth in the wellness sectors across the globe, estimating that the wellness tourism sector will grow by 7.5% per annum with Australia trailing at 4.1% annually. The Group spa and wellness business segment continues to witness a steady growth momentum whilst constant efforts are being made to create visibility and awareness of its premium brand "The Golden Door". An e-commerce platform was launched last year and a number of online retail products have been introduced to create community building touch-points. These initiatives are expected to spur positive growth for the segment moving forward.

The Group has also announced on 25 August 2016 and 20 September 2016 its maiden venture into hospitality in Malaysia with a prominent joint venture partner to develop, own and operate a hotel in Glenmarie, Shah Alam, Malaysia. The hotel will be named "Mercure Kuala Lumpur Glenmarie" and is scheduled to open its doors by end of 2019. This allows the Group to leverage on the Board's extensive knowledge in hospitality and diversify into a more defined geographical market.

Whilst the global economic outlook is expected to remain volatile in 2018, the Board will continue to closely monitor its business strategies and manage its risks to weather the current economic challenges.

- 11 Dividend**

(a) Current financial period reported on

Any dividend recommended for the current financial year reported on?

None.

(b) Corresponding period of the immediately preceding financial year

Any dividend declared for the corresponding period immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared.

13 If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 1(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for Interested Person Transactions.

ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 and Half Year Results)

14 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently unaudited financial statements, with comparative information for the immediately preceding financial year.

In accordance with the adoption of revised FRS 108, operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the group of executive directors and chief executive decision-maker who make strategic decisions.

The Group is primarily engaged in the following business segments, namely:

- (a) Casino, which offers gaming facilities, accommodation, convention centre, food and beverages outlets, bars, commercial gym and spa;
- (b) Spa and Wellness, which offers spa and wellness programs, gym and retail outlets; and
- (c) Property Development, which is engaged in investment and management, property and hospitality development.

(AUD'000)	Australia		Malaysia		Eliminations	Total
	Casino	Spa & Wellness	Property Development	Unallocated		
2017						
Revenue						
Revenue from external customers	44,516	8,198	3,380	3	-	56,097
Inter-segment revenues	-	-	-	1,121	(1,121)	-
Total revenue	44,516	8,198	3,380	1,124	(1,121)	56,097
Results						
Segment results	4,406	(542)	298	(1,361)	587	3,388
Finance costs	(3,279)	(1,123)	(56)	(12)	65	(4,405)
Profit/(Loss) before income tax	1,127	(1,665)	242	(1,373)	652	(1,017)
Share of losses of jointly controlled entity						(7)
Income tax						(557)
Loss for the financial year						(1,581)
Non-controlling interests						(17)
Loss attributable to equity holders of the parent						(1,598)
Segment assets	138,584	6,583	1,759	25,154	(24,040)	148,040
Current income tax recoverable						-
Total assets						148,040
Segment liabilities	62,615	40,973	1,080	3,601	(26,144)	82,125
Current income tax payables						389
Deferred tax liabilities						15,677
Total liabilities						98,191

(AUD'000)	Australia		Malaysia		Eliminations	Total
	Casino	Spa & Wellness	Property Development	Unallocated		
2016						
Revenue						
Revenue from external customers	44,218	8,717	12,286	68	-	65,289
Inter-segment revenues	-	-	-	1,302	(1,302)	-
Total revenue from continuing operations	44,218	8,717	12,286	1,370	(1,302)	65,289
Total revenue from discontinued operations						9
Total revenue						65,298
Results						
Segment results from continuing operations	4,511	(376)	766	(110)	(29)	4,762
Finance costs	(3,736)	(1,270)	(141)	(7)	102	(5,052)
Profit/(Loss) before income tax from continuing operations	775	(1,646)	625	(117)	73	(290)
Income tax						(371)
Loss for the financial year from continuing operations						(661)
Loss for the financial year from discontinued operations						304
Non-controlling interests						(124)
Loss attributable to equity holders of the parent						(481)
Segment assets	143,206	6,633	5,050	27,712	(25,533)	157,068
Current income tax recoverable						12
Total assets						157,080
Segment liabilities	68,008	39,358	4,420	3,151	(25,698)	89,239
Current income tax payables						215
Deferred tax liabilities						15,859
Total liabilities						105,313

15 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

For the reporting period under review, the Group has not undertaken any corporate or business exercise that has led to material changes in contributions to turnover and earnings by the business or geographical segments.

16 A breakdown of sales.

(AUD'000)	Continuing Operations		Discontinued Operations		Group		Increase/ (Decrease) %
	2017	2016	2017	2016	2017	2016	
(a) Revenue reported for the first half financial year	30,100	35,561	1	9	30,101	35,570	(15.4)
(b) Net (loss)/profit after tax to shareholders reported for the first half financial year	(442)	(637)	85	323	(357)	(314)	13.7
(c) Revenue reported for the second half financial year	25,997	29,728	(1)	-	25,996	29,728	(12.6)
(d) Net loss after tax to shareholders reported for the second half financial year	(1,156)	(148)	(85)	(19)	(1,241)	(167)	>100.0

17 Breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

There was no annual dividend declared for ordinary shares for the latest full year and its previous full year.

- 18 **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any Director and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Dato' Jaya J B Tan	69	Brother of Dato' Kamal Y P Tan, a Director and Substantial Shareholder of Lasseters International Holdings Limited ("LIH"). Brother-in-law of Ms Tan Yet Meng, a Substantial Shareholder of LIH. Uncle of Mr Tan San Chuan, a Director of LIH.	Executive Chairman of LIH since September 2005.	N.A.
Dato' Kamal Y P Tan	65	Brother of Dato' Jaya J B Tan, the Executive Chairman and a Substantial Shareholder of LIH. Brother-in-law of Ms Tan Yet Meng, a Substantial Shareholder of LIH. Uncle of Mr Tan San Chuan, a Director of LIH.	Non-Executive Director of LIH since December 2014.	N.A.
Tan San Chuan	35	Son of Ms Tan Yet Meng, a Substantial Shareholder of LIH. Nephew of Dato' Jaya J B Tan, the Executive Chairman and a Substantial Shareholder of LIH. Nephew of Dato' Kamal Y P Tan, the Non-Executive Director and Substantial Shareholder of LIH.	Executive Director of LIH since October 2007.	N.A.

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Executive Chairman
22 August 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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