S i2i LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199304568R) (the "**Company**")

INCREASE IN THE ISSUED AND PAID-UP SHARE CAPITAL OF A SUBSIDIARY OF THE COMPANY - COMPLETION

Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Company's announcement dated 12 August 2016 (the "Capitalisation Announcement").

The Company refers to the Capitalisation Announcement.

The Company wishes to announce that:

- (a) the increase in PT SMI's issued and paid-up share capital; and
- (b) the Loan Capitalisation,

have been completed.

BY ORDER OF THE BOARD

Chada Anitha Reddy Non-Executive Director S i2i Limited

26 September 2016