

**MTQ CORPORATION LIMITED**  
(Company Registration No. 196900057Z)  
(Incorporated in the Republic of Singapore)

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

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The Board of Directors of MTQ CORPORATION LIMITED (the "Company") wishes to announce the following details relating to the exercise of warrants:

<b>No. of Warrants held before conversion</b>	15,446,683
<b>No. of Warrants converted</b>	3,060
<b>No. of Warrants held after conversion</b>	15,443,623
<b>Date of allotment of New Shares</b>	23 July 2020
<b>Purpose of Allotment</b>	Conversion of Warrants (MTQ Corporation Limited W230417)
<b>Expected Date and Time of listing of New Shares</b>	27 July 2020, 9.00 a.m.
<b>No. of issued shares (excluding 188,303 treasury shares as at 23 July 2020) after the allotment</b>	216,146,030
<b>Amount of issued and paid-up share capital (excluding S\$41,761.53 held as treasury shares as at 23 July 2020) after the allotment</b>	S\$49,447,727.29

**By Order of the Board**

**Tan Lee Fang**  
**Company Secretary**

23 July 2020