

COURTS ASIA LIMITED
(the "Company")
(Company registration number 201001347K)
(Incorporated in the Republic of Singapore)

RESIGNATION OF NON-INDEPENDENT AND NON-EXECUTIVE DIRECTOR

The Board of Directors ("Board") of the Company wishes to announce the resignation of Mr Ibrahim Abdelazim Aboutaleb ("Mr Ibrahim") as Non-Independent and Non-Executive Director ("NINED") of the Company.

The Board wishes to express its appreciation to Mr Ibrahim for his contribution to the Company and the Board during his tenure of service.

Following Mr Ibrahim's resignation, the new composition of the Board is as follows:-

Board of Directors

Jack Hennessy	Chairman cum Non-Independent and Non-Executive Director
Terence Donald O'Connor	Executive Director cum Group Chief Executive Director
Kee Kim Eng	Executive Director cum Group Chief Financial and Information Officer
Chey Chor Wai	Independent Director
Kho Kewee	Independent Director

There is no change in the composition of the Board Committees.

The announcement on the cessation of Director pursuant to Rule 704(7) of the Listing Manual of the SGX-ST is being released separately to the SGX-ST.

By Order of the Board
COURTS ASIA LIMITED

Terence Donald O'Connor
Executive Director cum Group Chief Executive Officer
08 November 2016