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## VALUEMAX SUCCESSFULLY CLOSED THE FIRST INITIAL ISSUE ON DIGITAL SECURITIES PLATFORM ADDX

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*Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Company's announcement dated 3 November 2021.*

The Board of Directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) and its subsidiaries, the “**Group**”) wishes to announce that the First Initial Issue has closed today and has successfully raise S\$20 million in gross proceeds from the First Initial Issue. The digital securities to be issued by the Company to the subscribers of the First Initial Issue will be listed on the ADDX digital platform. For more details, shareholders of the Company can refer to the Company's earlier announcements dated 29 October 2021 and 3 November 2021.

Madam Tan Hong Yee and her immediate family had subscribed for \$5,040,000 in the First Initial Issue, amounting to 25.2% of the entire issue.

Madam Tan is a controlling shareholder and wife of Mr Yeah Hiang Nam, the Managing Director and Chief Executive Officer of the Company.

The Company will make further announcements as appropriate, if and when there are material developments which warrant disclosure.

By Order of the Board

Lotus Isabella Lim Mei Hua  
Company Secretary  
16 November 2021

### IMPORTANT NOTICE

This announcement does not constitute an offer or invitation to any person in any jurisdiction to subscribe for, or purchase, any securities in the Company and does not constitute a recommendation for the subscription or purchase of any securities in the Company, and is provided solely for information purposes. You should not consider any information in this announcement to constitute legal, financial, business or tax advice.