SGX-ST Release

25 February 2016

REPORT OF PERSONS OCCUPYING MANAGERIAL POSITIONS WHO ARE A RELATIVE OF A DIRECTOR, CHIEF EXECUTIVE OFFICER OR SUBSTANTIAL SHAREHOLDER

Pursuant to Rule 704(13) of the Listing Manual of Singapore Exchange Securities Trading Limited, Global Investments Limited (the "**Company**") confirms that there are no persons occupying managerial positions in:

- GIL (there are no managerial positions in the Company as the Company is managed by ST Asset Management Ltd. (the "**Manager**"));
- GIL's principal subsidiaries; or
- the Manager,

who are relatives of a director or substantial shareholder of GIL or the Chief Executive Officer of the Manager.

By order of the Board of Directors
Date: 25 February 2016

Further Information:

See Yong Kiat
Managing Director
ST Asset Management Ltd.
ir@globalinvestmentslimited.com
+65 6828 8105

About Global Investments Limited

(http://www.globalinvestmentslimited.com)

Global Investments Limited ("**GIL**") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by ST Asset Management Ltd..