

### AUDITORS NOT SEEKING RE-APPOINTMENT

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The board of directors (the “**Board**” or the “**Directors**”) of Versalink Holdings Limited (the “**Company**”) wishes to update shareholders of the Company that RSM SG Assurance LLP (previously known as RSM Chio Lim LLP) (“**RSM**”), its current external auditor, has notified the Board of the Company on 11 June 2024 in writing that it will not be seeking re-appointment as the external auditor of the Company at the upcoming annual general meeting of the Company for the financial year ended 29 February 2024 (the “**FY2024 AGM**”). Accordingly, RSM will retire as the external auditor of the Company following the conclusion of the FY2024 AGM.

The Board is not aware of any circumstances, professional or specific reasons connected with the pending retirement of RSM that should be brought to the attention of the Company’s shareholders. RSM has also confirmed to the Board that their retirement as external auditor of the Company did not arise from circumstances that should be brought to the attention of the Company’s shareholders. The Board would like to take this opportunity to express its appreciation for the past services rendered by RSM.

The Company is in the midst of identifying a suitable audit firm in place of RSM. The Company is cognizant and undertakes to comply with the requirement under Section 205AF(1) of the Companies Act 1967 of Singapore (the “**Act**”), which requires the Directors to call a general meeting as soon as practicable, and in any case not more than three (3) months after the date of the auditor’s resignation, for the purpose of appointing an auditor in place of the auditor who desires to resign or has resigned.

In view of the above, the Company and Board will not be proposing to shareholders the appointment of a new external auditor at the FY2024 AGM.

The Company will make the necessary announcement(s) when the new external auditor has been identified, and in relation to the convening of the extraordinary general meeting to obtain shareholders’ approval for the appointment of the new external auditor in due course. The Company and the Board confirm compliance and intention to comply with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Act, the Company’s Constitution and any other relevant rules and regulations pertaining to the change of auditor.

**BY ORDER OF THE BOARD**  
**VERSALINK HOLDINGS LIMITED**

GE SHUMING  
Executive Director and Chairman  
12 June 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*