



For Informational Purposes only, no action required

NOTICE TO NOTEHOLDERS

25 September 2025

Re: Termination of Deutsche Bank AG, Hong Kong Branch and Deutsche Bank Trust Company Americas and appointment of Citibank, N.A., London Branch as Principal Paying Agent, Transfer Agent, Calculation Agent, Exchange Agent and Paying Agent, and Citicorp International Limited as Registrar and CMU Lodging and Paying Agent under the Agency Agreement (as defined below) with respect to NongHyup Bank's U.S.\$8,000,000,000 Global Medium Term Note Programme (the "Programme")

Ladies and Gentlemen:

We refer to the amended and restated agency agreement dated 5 September 2014, as amended and supplemented by the first supplemental agency agreement dated 22 June 2022 (together, the "Agency Agreement") among the Issuer and the agents named therein relating to the Programme. Terms defined in the Agency Agreement shall have the same meaning when used in this notice unless the context requires otherwise.

We hereby notify you that subject to and in accordance with a second supplemental agency agreement relating to the Programme entered into on 25 September 2025, from and including 2 October 2025 (the "Effective Date"), all rights, duties, obligations and powers of Deutsche Bank AG, Hong Kong Branch and Deutsche Bank Trust Company Americas under the Agency Agreement in relation to the Notes will be transferred to Citibank, N.A., London Branch as Principal Paying Agent, Transfer Agent, Calculation Agent, Exchange Agent and Paying Agent, and Citicorp International Limited as Registrar and CMU Lodging and Paying Agent (the "Transition").

The above-mentioned Transition shall, for the avoidance of doubt, take effect in respect of (i) all outstanding Notes issued by the Issuer under the Programme as of the Effective Date and (ii) all Notes issued by the Issuer under the Programme on and after the Effective Date. We confirm that (i) such Transition will not be materially prejudicial to the interests of the holders of the Notes, as all payments will continue to be made by Citibank, N.A., London Branch and (ii) all outstanding payments on the Notes will be made in full and without any delays.

If you have any questions regarding this notice, please contact us at treasury@nonghyup.com or +82-2-2080-8340.