

**CWG INTERNATIONAL LTD.**

(Formerly known as Chiwayland International Limited)

Registration No. 200610437K

(Incorporated in Singapore)

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**ANNOUNCEMENT CLARIFICATION OF ONLINE ARTICLES BY THE SYDNEY COMMERCIAL  
PROPERTY EDITOR REVIEW ON 17 MAY 2017**

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The Board of Directors (the "**Board**") of CWG International Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the online articles, recently brought to the Company's attention, by The Sydney Commercial Property Editor Review on 17 May 2017, entitled "Parramatta site adds to market growth". It was mentioned that "A prime residential development site located at 18 Parkes Street in the Parramatta CBD is on the market, and is expected to sell for about \$55 million."

The Company wishes to inform shareholders that its subsidiary, Bluesky Parramatta Pty Ltd, has been in discussions with potential buyers in connection with a possible transaction, which may or may not lead to the sale of the residential building, the Peak, built on the Parramatta site located at 14, 16, 18 and 20 Parkes Street, Parramatta, New South Wales 2150, Australia. There is no certainty whatsoever that these discussions will result in any definitive agreement or transaction.

The Company will, in compliance with the applicable rules of the Singapore Exchange Securities Trading Limited, make further announcements as appropriate. The Company wishes to advise the shareholders of the Company to take note of the above and refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests.

By Orders of the Board of  
**CWG INTERNATIONAL LTD.**

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

23<sup>rd</sup> May 2017