



**LASSETERS INTERNATIONAL HOLDINGS LIMITED**  
Company No: 200402223M

---

**UPDATE ON THE PROPOSED DISPOSAL OF FREEHOLD LAND AND BUILDINGS, AND IMPROVEMENTS AND THE BUSINESS AND BUSINESS ASSETS OF FORD DYNASTY PTY LTD AND LASSETERS HEALTH CLUB PTY LTD**

---

The Board of Directors (the “**Board**” or “**Directors**”) of Lasseters International Holdings Limited (the “**Company**”) refers to:

- (a) the circular issued to its shareholders dated 1 October 2021 (the “**Circular**”) in relation to the disposal of the casino property and casino business of Ford Dynasty Pty Ltd and the health club business of Lasseters Health Club Pty Ltd (the “**Disposal**”);
- (b) the Company’s announcements dated 19 April 2021, 1 October 2021, 18 October 2021 and 20 October 2021 in relation to the Disposal.

All capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

The Company wishes to update shareholders that the First Deferred Payment of AUD7.5 million has been paid by the Purchasers and has been received in the Group’s bank account.

Under the terms of the Disposal Agreements, the Second Deferred Payment is to be paid by the Purchasers on 19 April 2023, being the date falling 24 months from the signing of the Disposal Agreements, and a further update will be provided to shareholders upon receipt of the Second Deferred Payment. The Company is also currently in discussions with the Purchasers to bring forward the payment of the Second Tranche of Remaining Consideration and will provide a further update if an agreement is reached with the Purchasers.

**BY ORDER OF THE BOARD**

**DATO’ JAYA J B TAN**  
**Non-Executive Chairman**  
28 April 2022

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui, Telephone number: 6389 3000 Email: Bernard.lui@morganlewis.com.*