SGX-ST Announcement

For immediate release

ESTABLISHMENT OF NOMINATING AND REMUNERATION COMMITTEE

Singapore, 16 September 2016 - The Board of Directors of Frasers Centrepoint Asset Management (Commercial) Ltd. (the "**Board**"), the manager of Frasers Commercial Trust (the "**Manager**"), wishes to announce that it has established a Nominating and Remuneration Committee (the "**NRC**") on 16 September 2016.

The NRC comprises the following Board Members:

Chairman	-	Mr Tan Guong Ching, Independent Non-Executive Director
Member	-	Dr Chua Yong Hai, Independent Non-Executive Director
Member	-	Mr Chay Wai Chuen, Independent Non-Executive Director
Member	-	Mr Christopher Tang Kok Kai, Non-Executive Director

The responsibilities of the NRC include assisting the Board relating to (a) the appointment and re-appointment of Directors to the Board, (b) evaluation of the performance and the effectiveness of the Board and its board committees, (c) determination of the independence of Directors, (d) succession plans for Directors and the Chief Executive Officer, and (e) remuneration for Directors and key executive officers of the Manager.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management (Commercial) Ltd.
(Company Registration No: 200503404G)
as manager of Frasers Commercial Trust

Piya Treruangrachada
Company Secretary

16 September 2016

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.