

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

**UPDATE ON WINDING UP APPLICATION FILED BY AMBANK (M) BERHAD
(LABUAN OFFSHORE BRANCH)**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 11 August 2017, 10 November 2017, 5 January 2018, 18 April 2018, 24, 25 May 2018, 12 January 2021, 15 July 2021, 25 August 2021, 19 September 2021, 3 October 2021, 28 November 2021, 17 January 2022, 21 March 2022, 21 May 2022, 22 July 2022, 18 September 2022, 21 November 2022 and 15 January 2023 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Falcon Energy Group Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements.

The Board wishes to update and announce that HC/CWU 140/2021 as filed by Ambank (M) Berhad (Labuan Offshore Branch) in respect of the Company, was heard on 12 May 2023. Upon hearing submissions relating to an adjournment of the matter, the Honourable Court had directed that HC/CWU 140/2021 be adjourned to 11 August 2023 at 10am.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
14 May 2023