

## FOR IMMEDIATE RELEASE

## ISOTeam appoints former MP Dr Teo Ho Pin as its new independent director

**SINGAPORE, 1 March 2021** – **ISOTeam Ltd.** ("**ISOTeam**" or together with its subsidiaries, the "**Group**"), an established and leading player in Singapore's building maintenance and estate upgrading industry, has appointed former Member of Parliament ("**MP**"), Dr Teo Ho Pin to its Board of Directors (the "**Board**") as an Independent Director effective from 1 March 2021. Dr Teo will serve as one of three independent directors on ISOTeam's Board.

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: "We are honoured to have Dr Teo Ho Pin on our Board. Dr Teo's illustrious career and academic background in building, sustainable township management, community development, and smart facilities management, will greatly benefit us in our efforts to become the preferred partner in total maintenance solutions for the built environment. Having worked closely with the grassroots and Town Councils almost his entire career, he is also in touch with the pressing needs of the residents and we look forward to his guidance as we seek to enhance Singapore's estates through the government's various upgrading programmes."

With a public service career spanning more than two decades, including MP for various constituencies, Dr Teo has chaired multiple Government Parliamentary Committees for National Development, Environment and Water Resources, Law, and Home Affairs. He had also served as the Mayor of the North West District of Singapore for more than 19 years until 2020, where he was credited for implementing community development programmes that built a cohesive community for residents.

As the former Chairman of the Holland-Bukit Panjang Town Council from 2001 to 2020, Dr Teo had approximately 50,000 public housing flats and commercial units under his charge and served as advisor in formulating township management policies, facilities management programmes, and improvement projects. Dr Teo had also served as the co-ordinating Chairman for the 15 Town Councils



in Singapore (2006-2020), where he undertook the management of approximately one million public housing flats and implemented joint projects among the town councils.

Dr Teo has been active in promoting professionalism in the building industry and has held the title of President of the Building and Estate Management Alumni (BEMA) at the National University of Singapore since 1999.

In response to his new appointment, **Dr Teo** said, *"ISOTeam is one of the leading companies in Singapore's built environment sector, I am looking forward to working with the management and my fellow directors to advance Singapore's built environment as well as contributing to improvements in depth, diversity, and corporate governance and safeguarding the interests of ISOTeam's shareholders."* 

Dr Teo has a Masters in Project Management and a Doctorate in Building from Heriot Watt University in the United Kingdom. Most recently, Dr Teo was appointed as an Adjunct Professor at NUS in 2017 and a Visiting Professor at SUTD in 2020.

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## About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration ("R&R") and Addition & Alteration ("A&A") experience. We have successfully undertaken more than 500 refurbishment and upgrading projects for well over 5,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting ("C&P") services as well as complementary niche services ("Others") through its specialist waterproofing, commercial interior design and home retrofitting ("ID"), landscaping, access equipment leasing, green solutions and mechanical and electrical works ("M&E"), and project management and construction management services subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and



actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

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ISOTeam Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "**Sponsor**").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.

It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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