

COGENT HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200710813D)

**COGENT AWARDED 2.5 HA LAND IN JURONG ISLAND TO BUILD FULL-FLEDGED
CONTAINER DEPOT**

The Board of Directors (the “**Board**”) of Cogent Holdings Limited (the “**Company**”) is pleased to announce that the Company’s wholly-owned subsidiary, Cogent Container Depot Pte Ltd, has today signed a licence agreement with JTC for a three-year use of a 2.5 hectare plot of land at Jurong Island (“**said Land Plot**”).

The Company intends to construct and operate on the said Land Plot the only full-fledged Container Depot on Jurong Island (“**JICD**”). The Board believes that the JICD will facilitate the initiative by the Company to grow its container depot capabilities and customer base for its Jurong Island Chemical Logistics Facility.

The JICD will be the Group’s newest addition to our established network of container depot operations in Singapore, adding onto a recently awarded 5.9 Ha container depot at Tuas South and our patented Sky Depot at the Cogent One Stop Logistics Hub, both of which are expected to be fully operational by the 2nd quarter of 2017. Once all the container depots are fully operational, we will have a combined container storage capacity of approximately 30,000 twenty-foot equivalent units in Singapore.

On behalf of the Board

Tan Min Cheow, Benson
Executive Director and CEO

26 January 2017