

EVER GLORY UNITED HOLDINGS LIMITED
(Company Registration Number: 202144351H)
(Incorporated in the Republic of Singapore)

PROPOSED BONUS ISSUE – RECEIPT OF APPROVAL-IN-PRINCIPLE LETTER

*Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Company's announcement dated 10 August 2023 in relation to the proposed bonus issue of new ordinary shares in the capital of the Company ("**Announcement**").*

Further to the Announcement, the Board is pleased to announce that the Company has on 15 August 2023 received the approval-in-principle letter from the SGX-ST ("**AIP**") for the listing and quotation of up to 84,700,000 Bonus Shares on the Catalist, subject to compliance with the SGX-ST's listing requirements and submission of a written confirmation that the Proposed Bonus Issue is in compliance with the relevant provisions of the Companies Act 1967.

The AIP is not to be taken as an indication of the merits of the Bonus Shares, the Company and/or its subsidiary.

The Company will announce the details of the Record Date for the purpose of determining Shareholders' entitlements to the Bonus Shares in due course.

By Order of the Board
EVER GLORY UNITED HOLDINGS LIMITED

Xu Ruibing
Executive Director and Chief Executive Officer
16 August 2023

*Ever Glory United Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 May 2023. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.