



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

UPDATE ON CONTRACT ER449A

The Board of Directors of OKP Holdings Limited (the "**Company**") refers to the announcement dated 30 November 2015 in relation to the award of Contract ER449A for the construction of the viaduct from TPE to PIE (Westbound) and Upper Changi Road East (the "**Contract**") by the Land Transport Authority (the "**LTA**") to the Company's wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (the "**Subsidiary**") as well as the announcements dated 14 July 2017 and 16 May 2018 in relation to the accident at this project site.

The Board wishes to update that the Subsidiary and the LTA have, on 6 July 2018, entered into an agreement to mutually terminate the Contract, with effect from 6 July 2018 (the "**Mutual Termination**"). The Mutual Termination is expected to have a negative impact on the earnings per share and net tangible assets of the Company and the Subsidiary for the current financial year ending 31 December 2018.

By Order of the Board

Or Toh Wat
Group Managing Director
9 July 2018