HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INCORPORATION OF A NEW COMPANY IN SINGAPORE

The Board of Directors (the "**Board**") of Heeton Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's wholly-owned subsidiary company, Heeton Invesco Pte. Ltd. has incorporated a company named "Prospere Horizon Pte. Ltd." in Singapore with the following details:

Name of company	: Prospere Horizon Pte. Ltd.
Country of incorporation	: Singapore
Principal activity	: Real estate activities and investment holding
Directors	: Mr Toh Giap Eng and Mr Teng Heng Chew Eric

At incorporation, the issued and paid-up capital of the subsidiary is S$100.00, held by Heeton Invesco Pte. Ltd.

BY ORDER OF THE BOARD

Teng Heng Chew Eric
Executive Director and Chief Executive Officer
16 March 2018