

KORI HOLDINGS LIMITED
(Company Registration No: 201212407R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

CHANGES TO COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the "**Board**" or "**Directors**") of Kori Holdings Limited (the "**Company**") wishes to announce that upon the conclusion of the annual general meeting of the Company (the "**AGM**") held earlier today, it has undergone a transition of Directors to facilitate its board renewal.

APPOINTMENT OF DIRECTORS

Mr. Lye Thiam Fatt Joseph Victor ("**Mr. Lye**") and Mr. Chua Ser Miang ("**Mr. Chua**") have joined the Board as Independent Directors, effective from 29 April 2024.

Following their respective appointments to the Board, Mr. Lye has been appointed as the Lead Independent Director of the Company, the Chairman of the Audit Committee ("**AC**") and a member of the Nominating Committee ("**NC**") and Remuneration Committee ("**RC**"). Mr. Chua has been appointed as the Chairman of the NC and a member of the AC and RC.

Details of the appointments of Mr. Lye and Mr. Chua as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") are contained in separate announcements released today.

Mr. Lye and Mr. Chua are considered independent for the purposes of Rule 704(7) of the Catalist Rules.

CESSATION OF DIRECTORS

The Board wishes to announce the resignation of Mr. Kuan Cheng Tuck ("**Mr. Kuan**") as the Lead Independent Director of the Company with effect from 29 April 2024 upon the conclusion of the AGM. Accordingly, Mr. Kuan ceased to be the Chairman of the AC, and member of the NC and RC.

The Board also wishes to announce the retirement of Mr. Lim Yeok Hua ("**Mr. Lim**") and Mr. Nicholas Philip Lazarus ("**Mr. Nicholas**") as the Independent Directors of the Company with effect from 29 April 2024 upon the conclusion of the AGM. Accordingly, Mr. Lim ceased to be the Chairman of the NC and a member of the AC and RC, and Mr. Nicholas ceased to be the Chairman of the RC, respectively.

Please refer to separate announcements released by the Company on 12 April 2024 for details of the cessation of Mr. Kuan, Mr. Lim and Mr. Nicholas as required under Rule 704(6) of the Catalist Rules.

The Board would like to express its appreciation and gratitude to Mr. Kuan, Mr. Lim and Mr. Nicholas for their services and invaluable contributions to the Company and the Group during the past 12 years.

CHANGES TO THE BOARD AND BOARD COMMITTEES

Consequential to the above changes, the new composition of the Board and each of the Board Committees of the Company are as follows: -

Board of Directors

Mr. Hooi Yu Koh	Executive Chairman and Chief Executive Officer
Mr. Ng Wai Kit	Executive Director
Mr. Xu Quanzhang	Non-Executive Non-Independent Director
Mr. Lye Thiam Fatt Joseph Victor	Lead Independent Director
Ms. Elizabeth Toh Guek Li	Independent Director
Mr. Chua Ser Miang	Independent Director

Audit Committee

Mr. Lye Thiam Fatt Joseph Victor (Chairman)
Mr. Chua Ser Miang
Ms. Elizabeth Toh Guek Li

Nominating Committee

Mr. Chua Ser Miang (Chairman)
Ms. Elizabeth Toh Guek Li
Mr. Lye Thiam Fatt Joseph Victor

Remuneration Committee

Ms. Elizabeth Toh Guek Li (Chairman)
Mr. Chua Ser Miang
Mr. Lye Thiam Fatt Joseph Victor

By Order of the Board
Kori Holdings Limited

Hooi Yu Koh
Executive Chairman and Chief Executive Officer
29 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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