

**ANNAIK LIMITED**  
(Company Registration No. 197702066M)  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

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**CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of the Company wishes to announce the following:-

**CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

Following to the above changes and the retirement of Mr Lee Bon Leong (“**Mr Lee**”) as Independent Director at the Annual General Meeting of the Company held earlier today, the composition of the Board and Board Committees of the Company shall be as follows with effect from 30 April 2019:-

**Board of Directors**

Mr Ow Chin Seng (Executive Chairman cum Chief Executive Officer)  
Mr Ng Kim Keang (Executive Director)  
Mr Ow Eei Meng Benjamin (Executive Director)  
Mr Lim Geok Peng (Independent Director)  
Ms Tan Poh Hong (Independent Director)

**Audit Committee**

Mr Lim Geok Peng (Chairman)  
Ms Tan Poh Hong (Member)

**Nominating Committee**

Mr Ow Chin Seng (Member)  
Mr Lim Geok Peng (Member)  
Ms Tan Poh Hong (Member)

**Remuneration Committee**

Ms Tan Poh Hong (Chairman)  
Mr Lim Geok Peng (Member)

With the retirement of Mr Lee as an Independent Director, the Company will endeavour to fill the vacancy of the Independent Director within 3 months from the date of Annual General Meeting.

The Board would like to extend its gratitude and appreciation to Mr Lee for his invaluable contributions to the Company during his tenure as director.

By Order of the Board

Ng Kim Keang  
Executive Director  
30 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone: +65 6415-9886.*