VERSALINK HOLDINGS LIMITED

(Company Registration No. 201411394N) (Incorporated in the Republic of Singapore on 21 April 2014)

DE-REGISTRATION OF BRANCH IN SINGAPORE

The board of Directors (the "Board") of Versalink Holdings Limited (the "Company") and together with its subsidiaries (the "Group") wishes to announce that the Singapore branch of Jemaramas Jaya Sdn. Bhd., a wholly-owned subsidiary of the Company had been de-registered.

The de-registration of the Singapore Branch of Jemaramas Jaya Sdn. Bhd. is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 28 February 2015.

By Order of the Board

Digitally signed by Arica Walters Reason: 1 am approving this document

Date: 2014.11.10

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Arica Walters **Executive Director and Chief Operating Officer**

VERSALINK HOLDINGS LIMITED Date: NOV 2014 Date:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, telephone: (65) 6337 5115.