



## For Immediate Release

**NOBLE GROUP LIMITED**  
(Incorporated in Bermuda with limited liability)

### **DECREASE IN INTEREST IN ASSOCIATED ENTITIES**

Noble Group Limited (the “**Company**”) wishes to announce that on 16 May 2014, the Company’s wholly-owned subsidiary, Aretana Pty Limited (“**Aretana**”), transferred 12 ordinary units of the Quattro Grain Trust (the “**Trust**”), an associated entity of the Company, to ABA JV Holdings Pty Ltd (“**ABA**”) at a consideration of A\$1.00 each. As at the date of transfer, the book value and the net tangible assets value of the Trust is A\$120.00.

On 16 May 2014, Aretana also transferred 12 ordinary shares of Quattro P RE Services Pty Ltd (“**Quattro**”), a company incorporated in Australia and an associated company of the Company, which principal business is acting as trustee of the Trust, to ABA at a consideration of A\$1.00 each. As at the date of transfer, the book value and the net tangible assets value of Quattro is A\$120.00.

Following the above unit transfer and share transfer, the percentage beneficial interest of the Company in both the Trust and Quattro has been decreased from 47.50% to 37.50%. The consideration for each transaction was agreed on a willing-buyer, willing-seller basis, taking into account, *inter alia*, the specific purpose of Quattro in managing the business of the Trust. The consideration was satisfied in cash and funded from internal resources.

Each of the above transactions does not amount to a discloseable transaction for the purposes of Chapter 10 of the SGX-ST Listing Manual.

Noble Group Limited  
16 May 2014

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### **About Noble Group**

Noble Group (SGX: N21) manages a portfolio of global supply chains covering a range of agricultural and energy products, as well as metals, minerals and ores. Operating from over 140 locations and employing more than 70 nationalities, Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk



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commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. In order to ensure the integrity of its supply chains, the Group has a portfolio of interests in strategic logistics and processing assets which form an integral part of facilitating its key trade flows. We are ranked number 76 in the 2013 Fortune Global 500. For more information visit [www.thisisnoble.com](http://www.thisisnoble.com).

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