

Profit Guidance for the first quarter ended 30 September 2024

The Board of Directors of Lion Asiapac Limited ("Company") and together with its subsidiaries ("Group") wishes to issue a profit guidance on the unaudited financial results of the Group.

Based on a preliminary review, the Group is expected to report a loss for its first quarter ended 30 September 2024 ("**Financial Result**"). This is primarily owing to lower orders from the trading business.

Further details of the Group's performance will be disclosed when the Company announces its Financial Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Lion Asiapac Limited

Gan Chi Siew Company Secretary

Singapore, 21 October 2024