



## METECH INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199206445M)  
(the “Company”)

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### ENTRY INTO A BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED COLLABORATION WITH COLORFUL PARADISE AGRICULTURAL COOPERATION CO., LTD.

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#### 1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 2 April 2024, entered into a binding memorandum of understanding (“**MOU**”) with Colorful Paradise Agricultural Cooperation Co., Ltd. (多彩樂園農業合作有限公司) (“**CPAC**”, and collectively with the Company, the “**Parties**” and each a “**Party**”) to jointly establish a joint venture company (“**JVC**”) to collaboratively explore business opportunities within the environmental and sustainability industry. The JVC will also allow the Parties to tap on each Party’s technical and market expertise through the utilisation of cutting-edge biotechnology to deliver first world solutions for today’s environmental pollution problem (the “**Proposed Collaboration**”). The MOU shall be effective upon signing by the Parties and will have an initial duration of three (3) months, unless terminated by either Party in accordance with the terms of the MOU.

#### 2. INFORMATION ON CPAC

CPAC is incorporated in the Republic of China and has its registered office at 1 F., No. 60, Bao’an Street, Minxiong Township, Chiayi County 62141, Taiwan.

CPAC is in the business of production and sale of agricultural machinery, fermentation and renewable resource equipment. Its principal activities are primarily focused on the sale of biological processors/high-temperature starter cultures.

#### 3. RATIONALE FOR THE PROPOSED COLLABORATION

The Proposed Collaboration is part of the corporate strategy of the Group to embark on a transformative journey and exploration of new business opportunities.

The Board believes that the Proposed Collaboration will open up new market opportunities, increase revenue stream and improve prospects of the Group, so as to enhance the shareholders’ value.

#### 4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect (other than through their respective shareholdings (if any) in the Company), in the Proposed Collaboration.

The Company will make further announcements upon the execution of a definitive agreement and/or when there are material developments in respect of the Proposed Collaboration.

## 5. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company should note that the MOU is binding in nature. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of the Board of Directors of  
**Metech International Limited**

Wang Zhuo  
Executive Director and CEO

2 April 2024

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*