

**iFAST CORPORATION LTD.**

(Company Registration No. 200007899C)  
(Incorporated in the Republic of Singapore)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

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The Board of Directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the following transaction occurred during the financial quarter ended 30 September 2023 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”):

**INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY**

The Company, through its wholly-owned subsidiary, iFAST Malaysia Sdn. Bhd., had on 28 July 2023 incorporated an indirect wholly-owned subsidiary in Malaysia. Details of the indirect wholly-owned subsidiary as set out below:

Name of company	:	Bondsupermart Sdn. Bhd.
Country of incorporation	:	Malaysia
Issued and paid-up capital	:	RM1.00 comprising 1 ordinary share
	:	
Principal activities	:	Investment holding

None of the directors or substantial shareholders has any interest in the aforementioned transactions, save for their interests arising by way of their directorships and/or direct and/or indirect shareholdings in the Company, as the case may be.

The aforementioned transactions are not expected to have any material impact on the Group’s earnings per share and net tangible asset for the financial year ending 31 December 2023.

By Order of the Board

Lim Chung Chun  
Chairman / Chief Executive Officer

25 October 2023