

STRIKING-OFF OF DORMANT SUBSIDIARY – APPLIED SHIPYARD PTE. LTD.

The Board of Directors of Advanced Holdings Ltd. (the “**Company**”) wishes to announce that the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) has given its approval for Applied Shipyard Pte. Ltd. (“**ASPL**”), which is a wholly-owned subsidiary of the Group, to be struck off the Register of Companies (the “**Register**”) pursuant to Section 344(2) of the Companies Act, Chapter 50 of Singapore. ASPL had applied to ACRA to be struck off from the Register as it had been dormant since incorporation.

The striking-off of ASPL is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year.

Save for their interests in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in ASPL.

By Order of the Board
Dr Wong Kar King
Managing Director

24 March 2016