



POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”). References are made to the announcements of the Company dated 7 March 2025, 31 March 2025, 12 May 2025 and 14 July 2025 (the “**Announcements**”) in relation to the liquidation application filed in a British Virgin Islands court against Powerlong Real Estate (BVI) Holdings Limited, a wholly-owned subsidiary of the Company. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

The date of hearing of the Liquidation Application has been further adjourned to 15 December 2025 (or the next available date before 4 March 2026) by way of a consent order agreed between the parties. The further adjournment is intended to provide additional time for the Company and its subsidiaries to discuss and enter into restructuring support agreement with the Company’s offshore creditors.

Holders of securities of the Company and other investors of the Company are (i) advised not to rely solely on the information contained in this announcement or any other announcements as may be issued by the Company from time to time; and (ii) advised to consider the relevant risks and exercise caution when dealing in the securities of the Company. When in doubt, shareholders of the Company, holders of debt securities of the Group and potential investors are advised to seek professional advice from professional or financial advisors.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 14 November 2025

As at the date of this announcement, the executive Directors are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping and Mr. Zhang Hong Feng; the non-executive Director is Ms. Hoi Wa Fan; and the independent non-executive Directors are Mr. Au Yeung Po Fung, Dr. Mei Jian Ping, Dr. Ding Zu Yu and Ms. Liu Xiao Lan.