

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF METROCON PTE. LTD.

- (i) **LODGEMENT AND ISSUANCE OF CIRCULAR;**
 - (ii) **PROPOSED COMPLIANCE PLACEMENT; AND**
 - (iii) **RECEIPT OF LISTING AND QUOTATION NOTICE**
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1. INTRODUCTION

1.1 The Judicial Managers of Hatten Land Limited (under judicial management) (the “**Company**”) refers to the announcement dated 21 November 2025, 9 March 2026 and 10 June 2026 (the “**RTO Announcements**”) in relation to, among other things, the proposed acquisition by the Company of the entire issued and paid-up share capital of Metrocon Pte. Ltd. (the “**Proposed Acquisition**”).

1.2 Unless otherwise defined herein or the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the RTO Announcements and the Circular (as defined below) in relation to, among other things, the Proposed Acquisition released separately today.

2. LODGEMENT AND ISSUE OF CIRCULAR

2.1 The Judicial Managers wish to inform the shareholders that the Company has lodged a circular dated 30 June 2026 (“**Circular**”) containing information on, among other things, the Proposed Acquisition with the SGX-ST.

2.2 Copies of the notice (“**Notice of EGM**”) of the extraordinary general meeting of the Company (“**EGM**”) to be convened to seek shareholders’ approval for, among other things the Proposed Acquisition, the accompanying Proxy Form and the Request Form have been published via SGXNet on 30 June 2026. Printed copies will be despatched to shareholders separately.

2.3 Shareholders should note that printed copies of the Circular will not be despatched to shareholders. Instead, electronic copies of the Circular, the Request Form, the Notice of EGM and the accompanying Proxy Form have been made available on SGXNet at the URL <https://www.sgx.com/securities/company-announcements>.

2.4 Shareholders who wish to obtain a printed copy of the Circular may do so by completing and returning the Request Form in accordance with the instructions set out therein.

2.5 Shareholders should note the following dates and times in respect of the EGM:

Last date for submission of questions to be asked during EGM : 13 July 2026
Last date and time for lodgement for Proxy Form : 19 July 2026 at 10.00 a.m.
Date and time of EGM : 22 July 2026 at 10.00 a.m.
Venue of EGM : Function Room, LR Floor, 380 Jalan Besar, ARC 380, Singapore 209000

3. PROPOSED COMPLIANCE PLACEMENT

- 3.1 In connection with the Proposed Acquisition, the Company proposes to undertake a compliance placement involving the allotment and issue of up to 25,000,000 Compliance Placement Shares at an issue price to be determined by the Judicial Managers, subject to a minimum issue price of S\$0.20 per Compliance Placement Share.
- 3.2 The Company will be appointing a holder of the relevant capital market services licence as the placement agent for the Proposed Compliance Placement. The final terms of the Proposed Compliance Placement shall be determined following the entry into a definitive placement agreement and announced via SGXNET.
- 3.3 The Proposed Compliance Placement is expected to take place after Completion and prior to the listing and quotation of the Consideration Shares, the Scheme Creditors Shares and the Funder Shares.
- 3.4 Shareholders should note that the terms of the Proposed Compliance Placement as well as the timing of the Proposed Compliance Placement, if and when it occurs, will depend on various factors such as market conditions or such other period of time as may be permitted by the SGX-ST.

4. RECEIPT OF LISTING AND QUOTATION NOTICE

- 4.1 In connection with the proposed transaction stated in the Circular, the Company has made an application to the SGX-ST for the listing and quotation of up to 178,867,772 Shares (the “**Shares**”) arising from the following:
- (a) Up to 2,240,000 Ordinary Shares (“**Consolidated Shares**”) pursuant to the Proposed Consolidation of every 830 existing Ordinary Shares in the Capital of the Company into one (1) Consolidated Share in the capital of the Company;
 - (b) 107,705,689 Consolidated Shares to be allotted and issued at the Issue Price by the Company to the Vendor in satisfaction of the consideration for the proposed Acquisition;
 - (c) 22,374,989 Scheme Creditors Shares to be allotted and issued at the Issue Price by the Company to the Scheme Creditors;
 - (d) 21,547,104 Funder Shares to be allotted and issued at the Issue Price by the Company to the Funder;
 - (e) Up to 25,000,000 Compliance Placement Shares to be allotted and issued at the Placement Price by the Company pursuant to the Proposed Compliance Placement;

- (f) New Consolidated Shares to be issued pursuant to the Proposed Metrocon Employee Share Option Scheme; and
- (g) New Consolidated Shares to be issued pursuant to the Proposed Metrocon Performance Share Plan.

(collectively, the “**Proposed Shares Issuance Transactions**”).

4.2 The Judicial Managers wish to announce that the Company has today received from the SGX-ST the listing and quotation notice (“**LQN**”) in respect of Shares pursuant to the Proposed Shares Issuance Transactions subject to:

- (a) compliance with the Catalist Rules;
- (b) shareholders’ approval being obtained for the Proposed Share Issuance Transactions;
- (c) submission of the section pertaining to additional listing of securities in Part I of the Listing Confirmation under Appendix 10A upon lodgement of the Offer Information Statement;
- (d) completion of the Proposed Acquisition;
- (e) written confirmations from the Sponsor and the Enlarged Group that the placement agent(s) (and sub-placement agent(s)) to the Proposed Compliance Placement is either a Full Sponsor and/or registered member firm of the Exchange;
- (f) written undertaking from each of the Enlarged Group’s directors and executive directors in the form set out in Appendix 7H of the Catalist Rules and an undertaking from the Enlarged Group in the form set out in Appendix I to procure the same written undertaking from any newly appointed director or executive officer after the Enlarged Group’s listing; and
- (g) written undertaking from the Enlarged Group that in the event of a cessation of service of any chief executive officer, chief financial officer, chief operating officer, general manager or other executive officer of equivalent authority as disclosed in the offer document within 1 year of the listing of the Enlarged Group, it will comply with Catalist Rule 704(6)(a) to announce such cessation of service notwithstanding that such persons may no longer hold such roles at the time of the cessation of service.

4.3 Shareholders should note that the LQN is not an indication of the merits of the Enlarged Group, the Proposed Share Issuance Transactions and the new Shares.

4.4 The LQN is valid for three (3) calendar months from the date of the LQN and is subject to any changes to the SGX-ST’s policies and/or listing requirements. The SGX-ST reserves the right to (a) impose further terms and conditions; or (b) withdraw or amend the LQN, at any time, in its sole and absolute discretion without giving any reasons for their decision. The SGX-ST shall not be liable for any damages or losses howsoever arising as a result of such withdrawal or amendment. In this regard, the SGX-ST draws attention to Rules 104 and 105 and Practice Note 4A, of the Catalist Rules.

5. FURTHER INFORMATION

Further announcements on the Proposed Acquisition and the other matters contemplated by this announcement will be made in due course as and when there are further material developments.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

30 June 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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