

NERA TELECOMMUNICATIONS LTD
(Registration No. 197802690R)
Incorporated in the Republic of Singapore

**EXERCISE OF OPTION TO PURCHASE FOR PROPOSED DISPOSAL OF THE PROPERTY AT 109
DEFU LANE 10 SINGAPORE 539225**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Nera Telecommunications Ltd (the “**Company**”) refers to the announcement released on 7 April 2022 (*Proposed Disposal of the Property at 109 Defu Lane 10 Singapore 539225*) (the “**7 April 2022 Announcement**”), in relation to the Company having granted to De Tian Holdings Pte. Ltd. (the “**Purchaser**”) an option to purchase (the “**Option to Purchase**”) the Company’s leasehold interest in the whole of Lot MK22-3866P together with the building(s) erected thereon and known as 109 Defu Lane 10, Singapore 539225 (the “**Property**”) (the “**Proposed Disposal**”).

Unless otherwise stated, capitalised terms defined in the 7 April 2022 Announcement shall have the same meaning in this announcement.

2. EXERCISE OF OPTION

- 2.1** Further to the 7 April 2022 Announcement, the Board is pleased to announce that the Purchaser has, on 21 April 2022, exercised the Option to Purchase and has paid the amount of S\$252,000 (the “**Balance**”) together with the goods and services tax thereon. The Balance is in addition to the Option Money which was paid to the Company upon the granting of the Option to Purchase, and the Balance and the Option Money collectively represent five (5) per cent. of the Purchase Price. The remaining ninety-five (95) per cent. of the Purchase Price together with the goods and services tax thereon, is to be paid by the Purchaser on the date of completion under the Agreement.
- 2.2** As mentioned in the 7 April 2022 Announcement, the sale of the Property is subject to certain conditions, including the Company obtaining JTC Approval.

3. DIRECTORS

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company, if any) in the Proposed Disposal. No additional directors of the Company will be appointed in connection with the Proposed Disposal.

BY ORDER OF THE BOARD

Chan Wan Mei and Chan Lai Yin

Joint Company Secretaries

21 April 2022