



ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

ANNOUNCEMENT IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO THE HOLDERS OF THE OUTSTANDING 6.50 PER CENT. NOTES DUE DECEMBER 2025 (ISIN: SGXF39759570) COMPRISED IN SERIES 11 (THE “EXISTING NOTES”) ISSUED BY ASPIAL CORPORATION LIMITED (“ACL”) TO OFFER TO EXCHANGE ANY AND ALL OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED 6.50 PER CENT. NOTES DUE 2027 TO BE ISSUED BY ACL PURSUANT TO THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF ACL AND ASPIAL TREASURY PTE. LTD. (“ATPL”) AND (IN RESPECT OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ACL

Reference is made to the notice issued by ACL on 16 April 2025 and the announcements released by ACL on 15 May 2025 and 25 June 2025 (the “**Announcements**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

ACL is pleased to announce that it has today issued S\$43,500,000 6.50 per cent. Notes due 2027 comprised in Series 12 (the “**New Notes**”) under the Programme pursuant to the Invitation.

The S\$43,500,000 in aggregate principal amount of Existing Notes accepted for exchange by ACL has been cancelled today in accordance with its terms and conditions. Following such cancellation, the aggregate principal amount of the Existing Notes outstanding is S\$6,000,000.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the New Notes on the SGX-ST. Such permission will be granted when the New Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the New Notes on, the SGX-ST are not to be taken as an indication of the merits of ACL, its subsidiaries, its associated companies (if any), the Programme or the New Notes. The New Notes are expected to be listed on the SGX-ST on 3 July 2025.

BY ORDER OF THE BOARD
Lim Swee Ann
Company Secretary
2 July 2025