

Notice of Loan Acceleration

To: **PT Royal Lestari Utama**
Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia
Fax No: +62 21 5347048
Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)
Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

PT Lestari Asri Jaya
c/o PT Royal Lestari Utama
Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia
Fax No: +62 21 5347048
Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)
Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

PT Multi Kusuma Cemerlang
c/o PT Royal Lestari Utama
Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia
Fax No: +62 21 5347048
Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)
Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

PT Wanamukti Wisesa
c/o PT Royal Lestari Utama
Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia
Fax No: +62 21 5347048
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Cc: **Asia Debt Management Hong Kong Limited as the Facility Manager**
1008 ICBC Tower, 3 Garden Road, Central, Hong Kong
Fax No: +852-2147-2813
Email: chris.botsford@admcap.com / Lisa.Genasci@admcap.com /
alex.shaik@admcap.com
Attention: Christopher Botsford / Lisa Genasci / Alexander Shaik

BNPP Singapore, acting through its Singapore Branch as Agent

10 Collyer Quay, Ocean Financial Centre, #34-01 Singapore 049315

Fax No: + 65 6210 1500

Email: agency.singapore@asia.bnpparibas.com

Attention: Regional Agency, Singapore

BNPP Singapore, acting through its Singapore Branch as Escrow Account Bank, Account Bank (CCR) and Account Bank (RLU)

10 Collyer Quay, Ocean Financial Centre, #34-01, Singapore 049315

Fax: +65 6210 1443

Email: Siddhartha.roy@asia.bnpparibas.com /
Jeroen.devries@asia.bnpparibas.com

Attention: Cash Management Sales attn. Siddhartha Roy / MNC Coverage attn. Jeroen de Vries

Citicorp International Limited as the Transaction Administrator and the Notes Trustee

39/F Champion Tower, Three Garden Road, 3 Garden Road, Central, Hong Kong

Fax: +852 2323 0279

Email: agencytrust.tmg@citi.com

Attention: Agency and Trust

28 February 2022

Dear Sir / Madam

**PT Royal Lestari Utama – US\$95,000,000 Facility Agreement
dated 25 January 2018 (the "Agreement")**

1. We refer to the Agreement. Terms defined in the Agreement have the same meaning in this letter unless given a different meaning in this letter.
2. One or more Events of Default have occurred under Clause 19 (*Events of Default*) of the Agreement by reason of the Borrowers' failure to meet their interest payment under the Facility which was due and payable on 15 February 2022.
3. We notify you that, in accordance with Clause 19.28 (*Acceleration*) of the Agreement, we hereby cancel the Commitment and declare that all of the Loan, together with accrued interest, and all other amounts accrued or outstanding under the Finance Documents, to be immediately due and payable.

4. We hereby demand immediate payment of the Loan, together with accrued interest, and all other amounts accrued or outstanding under the Finance Documents. As at the date of this letter, the outstanding principal amount of the Loan is US\$ 95,000,000.00, the unpaid accrued interest is US\$ 1,482,075.00 and other sums now payable under the Finance Documents amount to US\$ 35,000.00 (being the fees, costs, charges liabilities and expenses of the Agent and Back-Up Facility Manager) and US\$ 401,250.00 (being the fees, costs, charges liabilities and expenses of the Facility Manager).
5. While the amount demanded accurately reflects the position as set out in our records on 24 February 2022, we expressly reserve the right to make further demands for payment, should any further sum be found to be outstanding under the Finance Documents.
6. We also notify you that, in accordance with Clause 33 (*Remedies and waivers*) of the Agreement, we continue to reserve all of our rights in relation to the Events of Default described above. No failure to exercise, nor any delay in exercising, on the part of any Finance Party, any right or remedy under the Finance Documents, including the Security Documents, or provided for under statute, nor anything else which any Finance Party has or may have agreed or done or may in the future agree to do (including any receipt and/or acceptance of any sum payable under the Finance Documents, including the Security Documents) does, will or is intended to operate as a waiver of any Event of Default, any Default, any of your obligations or any right or remedy (in the case of any statutory right or remedy, to the extent permissible) of any Finance Party, or constitute an election to affirm any of the Finance Documents, including the Security Documents.
7. This letter and any non-contractual obligations arising out of or in connection with it are governed by English law.

Yours faithfully



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Caroline Baker
authorised signatory for
TLFF I PTE. LTD.
as Lender