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eHi Car Services Limited
(incorporated with limited liability under the laws of the Cayman Islands)
(the “Company”)

**REDEMPTION OF THE 5.875% SENIOR NOTES DUE 2022 (THE “2022 NOTES”)
(ISIN: XS1657420441)**

Reference is made to the indenture (the “**Indenture**”) dated August 14, 2017 among the Company, the Subsidiary Guarantors, as guarantors, and DB Trustees (Hong Kong) Limited, as trustee (the “**Trustee**”), entered into in connection with the issuance of the 2022 Notes. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Indenture.

Pursuant to section 3.02 of the Indenture, the Company announces that it has informed the Trustee and holders of the 2022 Notes that all outstanding 2022 Notes will be redeemed in full on December 9, 2021 (the “**Redemption Date**”) at a redemption price equal to 101.469% of the principal amount thereof, plus accrued and unpaid interest, if any, to (but not including) the Redemption Date.

As of the date of this announcement, the outstanding principal amount of the 2022 Notes is US\$174,281,000. Upon redemption of the outstanding 2022 Notes on the Redemption Date, the 2022 Notes will be cancelled and delisted from the Singapore Exchange Securities Trading Limited accordingly.

eHi Car Services Limited
Ray Ruiping Zhang
Director

November 9, 2021

As of the date of this announcement, the sole director of eHi Car Services Limited is Mr. Ray Ruiping Zhang.