



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

UPDATE ON APPLICATION FOR MORATORIA PURSUANT TO SECTIONS 64 & 65 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors (the “**Board**” or the “**Directors**”) of TEE International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 7 August 2021 (the “**Previous Announcement**”) that the Company has filed an application for a moratorium under Section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) (the “**IRDA**”) in case number HC/OS 804/2021 (“**OS 804**”). In addition, PBT Engineering Pte Ltd (“**PBT Engineering**”), Trans Equatorial Engineering Pte Ltd (“**Trans Equatorial**”), TEE Infrastructure Private Limited and TEE E&C (Malaysia) Sdn Bhd have also filed applications under Section 65 of the IRDA in case numbers HC/OS 798/2021 (“**OS 798**”), HC/OS 802/2021 (“**OS 802**”), HC/OS 803/2021 (“**OS 803**”) and HC/OS 805/2021 (“**OS 805**”, and together with OS 798 and OS 802 to OS 804, the “**Applications**”) on 6 August 2021 respectively in support of the Company’s proposed restructuring.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcement.

The Board wishes to update that the Court has given the following directions in respect of the Applications:

- (a) any creditor who wishes to object or respond to the Applications is to file and serve its reply affidavit by **23 August 2021, 4pm**;
- (b) the applicants are to file and serve their response affidavit (if any) by **26 August 2021, 4pm**;
- (c) all written submissions and bundle of authorities are to be filed and served by **1 September 2021, 4pm**. A printed copy of the same is to be tendered to Court by **1 September 2021, 4pm**. The applicants are limited to one set of written submissions comprising no more than 40 pages. The written submissions of each creditor is limited to 30 pages.

- (d) the applicants are to provide the following to Court by **31 August 2021, 12pm**:
- (i) a list of all counsel and any legally unrepresented persons who wish to attend for the hearing of the Applications (the “**Hearing**”). The list is to indicate whether each counsel and legally unrepresented person supports or opposes any of the Applications, or wishes to attend the Hearing on a watching brief;
 - (ii) where any of the legally unrepresented persons are corporate representatives of companies claiming an interest in any of the Applications, their companies’ letters of authorisation for them to attend and represent the companies at the Hearing;
 - (iii) a list of all creditors of the applicants, with an indication of whether each supports or opposes the Applications; and
 - (iv) a time bank setting out the allocation of time for oral submissions by each who wishes to address the Court at the Hearing, on the assumption that the entire Hearing will take no more than 2 hours.

The Hearing has been fixed for **6 September 2021 at 10.00am** before the Honourable Justice Aedit Abdullah.

Anyone intending to attend or participate in the Hearing should please inform our Singapore legal counsel, Oon & Bazul LLP, at restructuring@oonbazul.com and provide the following information by no later than **30 August 2021, 4pm**:

- (a) The name(s) of the person(s) or lawyer(s) attending the Hearing;
- (b) The full name of the party that the person or lawyer is representing;
- (c) Whether the said party is supporting or opposing the Moratorium Applications;
- (d) The estimated time that the person or lawyer will require for oral submissions; and
- (e) If the party is not represented by lawyers at the Hearing, a letter of authorisation authorising the attending person to represent the said party at the Hearing.

The Group’s corporate advisors and legal counsel in respect of the proposed restructuring are RSM Corporate Advisory Pte Ltd and Oon & Bazul LLP respectively. Creditors should direct any queries to SOAenquiry@teeintl.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution

when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Ong Beng Hong
Company Secretary
17 August 2021