

Announcement

Co. Reg. No. 193500026Z

US\$650,000,000 3.875 PER CENT. PERPETUAL CAPITAL SECURITIES FIRST CALLABLE IN 2023 (ISIN: XS1699845068) (THE "PERPETUAL CAPITAL SECURITIES") ISSUED ON 19 OCTOBER 2017 UNDER THE US\$30,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY UNITED OVERSEAS BANK LIMITED (THE "ISSUER") – NOTICE OF REDEMPTION OF PERPETUAL CAPITAL SECURITIES

The Issuer refers to the amended and restated trust deed dated 17 February 2017 (the "**Trust Deed**") entered into by (1) United Overseas Bank Limited, as issuer, and (2) The Bank of New York Mellon, as trustee, the pricing supplement dated 11 October 2017 for the Perpetual Capital Securities (the "**Pricing Supplement**") and the master global certificate issued in respect of the Perpetual Capital Securities (the "**Global Certificate**").

Terms defined in the Trust Deed, the Pricing Supplement and the Global Certificate shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Issuer elects to redeem all, but not some only, of the Perpetual Capital Securities on 19 October 2023 pursuant to Condition 6(d) of the terms and conditions of the Perpetual Capital Securities at their nominal amount together with accrued and unpaid Distributions (if any) to (but excluding) 19 October 2023.

The details of the redemption in respect of the Perpetual Capital Securities are as follows:

ISIN Code:	XS1699845068
Common Code:	169984506
Redemption Date:	19 October 2023, being the First Reset Date.
Redemption Price:	At par, together with accrued and unpaid Distributions (if any) to (but excluding) 19 October 2023.
Manner of Redemption:	On or about the Redemption Date, the Global Certificate shall be presented and surrendered by Euroclear and/or Clearstream, Luxembourg to the Issuing and Paying Agent at One Canada Square, 40th Floor, London E14 5AL, United Kingdom.
Method of Payment:	On the Redemption Date, the Redemption Price shall be paid to Euroclear and Clearstream, Luxembourg.

Upon the redemption of the Perpetual Capital Securities, the Perpetual Capital Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.





No representation is made as to the correctness of the Common Code or the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Perpetual Capital Securities.

Issued by

UNITED OVERSEAS BANK LIMITED

21 September 2023

