



SANLI ENVIRONMENTAL LIMITED

Company Registration No.: 201705316M
(Incorporated in the Republic of Singapore)

ACCEPTANCE OF OFFER FOR FURTHER TERM OF LEASE OF JTC LAND KNOWN AS PTE LOT A7016692 AT 22 CHIN BEE DRIVE, SINGAPORE 619870

The Board of Directors (the “**Board**”) of Sanli Environmental Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 19 June 2023 and 15 September 2023 in relation to the proposed acquisition of property at 22 Chin Bee Drive, Singapore 619870.

The Board wishes to update that the Company’s wholly-owned subsidiary, Sanli M&E Engineering Pte. Ltd., had on 24 July 2025 accepted an offer from Jurong Town Corporation (“**JTC**”) for a further term lease of 20 years from 16 September 2035 (the “**Further Term**”) for the land known as Pte Lot A7016692 at 22 Chin Bee Drive, Singapore 619870 (the “**Property**”).

1. INFORMATION ON THE PROPERTY

The Property has a land area of 6,434.10 square metres and gross floor area of 11,284.74 square metres with existing gross plot ratio of 1.75. The current lease will expire on 15 September 2035.

2. ACCEPTANCE OF OFFER OF FURTHER TERM LEASE OF THE PROPERTY

Under the terms of the offer from JTC, the Group is required to, *inter alia*, within three years commencing 14 July 2025:

- (i) develop the Property in accordance with the stipulated building terms and guidelines attached to the offer; and
- (ii) invest in new plant and machinery at the Property of not less than S\$1.94 million.

The acceptance of JTC’s offer is envisaged to provide continuity and stability to the Group’s current operations.

The Board wishes to advise shareholders and potential investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

Sim Hock Heng
Chief Executive Officer and Executive Director
24 July 2025

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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