

F J BENJAMIN HOLDINGS LTD
(Company Registration No.: 197301125N)
(Incorporated in the Republic of Singapore)

USE OF PROCEEDS FROM SHARE PLACEMENT

The board of directors (“**Board**”) of F J Benjamin Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to (i) the Company’s circular to its shareholders dated 13 January 2022 (the “**Circular**”) in relation to the proposed placement of new shares in the capital of the Company to Western Properties Pte Ltd (“**Share Placement**”); (ii) the Company’s announcement dated 4 February 2022 on the completion of the Share Placement; and (iii) the Company’s half year financial results announcement dated 8 February 2024 (the “**8 February Announcement**”), Section F – Note 12 on the use of proceeds from the Share Placement. *Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Circular.*

The Board wishes to provide an update on utilisation of the Net Proceeds as follows:

Use of Net Proceeds	Balance of Net Proceeds as disclosed in the 8 February Announcement (S\$’000)	Amount utilised since the 8 February Announcement up to the date of this announcement (S\$’000)	Balance of Net Proceeds as at the date of this announcement (S\$’000)
General working capital of the Group	339	339 ⁽¹⁾	-

Note:

(1) Utilised for settlement of bank bills.

The Company has fully utilised the Net Proceeds as at the date of this announcement as set out in the table above. The use of Net Proceeds is in accordance with the intended uses and percentage allocations as disclosed in the Circular.

BY ORDER OF THE BOARD

Eli Manasseh Benjamin
Executive Chairman
3 July 2024

*This announcement has been prepared by F J Benjamin Holdings Ltd (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.