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## INCREASE IN SHAREHOLDING IN AN INDIRECT SUBSIDIARY

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The board of directors (the “**Board**” or “**Directors**”) of T T J Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, T T J Green Energy Pte. Ltd. (“**TTJGE**”) had on 3 October 2018 acquired 60,000 ordinary shares of T T J Biomass Pte. Ltd. (“**TTJB**”), representing 15% of the entire issued share capital of TTJB (“**Acquired Shares**”) for a total cash consideration of S\$60,000 from Lee Shung Guan, an existing shareholder of TTJB.

The consideration was arrived at on a willing buyer-willing seller basis taking into account the net asset value of TTJB as at 31 July 2018. The unaudited net tangible asset value and book value of the Acquired Shares are both S\$59,698 as at 31 July 2018.

Pursuant to the acquisition, TTJGE now holds 95% of the issued and paid-up share capital of TTJB and the balance 5% is held by Lee Shung Guan and accordingly, the Company’s indirect interest in TTJB has increased from 80% to 95%.

The acquisition was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 July 2019.

Save as disclosed above, none of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the above transaction.

### **By Order of the Board**

Teo Hock Chwee  
Chairman and Managing Director

3 October 2018