

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400571K)

(the “Company”)

PROFIT GUIDANCE FOR THE GROUP’S UNAUDITED HALF YEAR FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2020

The Board of Directors (the “**Board**”) of the New Silkroutes Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to issue a profit guidance for the six months financial period ended 31 December 2020 (“1HY2021”).

Based on the preliminary figures, the Group expects to record a net loss after tax for 1HY2021 as compared to the net profit after tax for 1HY2020. The net loss after tax for 1HY2021 was mainly attributable to 1) decline in revenue from reduced trading volume with a higher corresponding increase in purchases from the energy trading business, and 2) increase in other operating expenses incurred by the Group.

Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results for 1HY2021 on or before 14 February 2021.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares (“Shares”). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

Dr VicPearly Wong Hwei Pink
Executive Director and CEO

5 February 2021