



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

SERIES 006 S\$100,000,000 4.75 PER CENT. NOTES DUE 2017 (ISIN: SG6Z90991217) (THE “SERIES 006 NOTES”) AND THE SERIES 007 S\$50,000,000 5.35 PER CENT. NOTES DUE 2018 (ISIN: SG6TC3000008) (THE “SERIES 007 NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED BY ASL MARINE HOLDINGS LTD. (THE “COMPANY”)

1. INTRODUCTION

The Company refers to the previous announcement on SGXNET dated 8 January 2019 regarding the launch of the consent solicitation exercise by the Company in connection with the Series 006 Notes and the Series 007 Notes (the “**Consent Solicitation**”), the publication of the notice of meetings dated 8 January 2019 relating to the separate meetings of the holders of the Series 006 Notes and holders of the Series 007 Notes convened for 30 January 2019, the consent solicitation statement dated 8 January 2019 issued by the Company to the Series 006 Noteholders and Series 007 Noteholders for the purposes of the Consent Solicitation (the “**Consent Solicitation Statement**”), and the previous announcement on SGXNET dated 30 January 2019 on the results of the Meeting.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

2. EXECUTION OF THE SUPPLEMENTAL TRUST DEEDS AND ESCROW AGREEMENTS

In respect of the Series 006 Notes, the Company has, on 1 February 2019, entered into (a) the supplemental trust deed with DBS Trustee Limited, as trustee, to amend various provisions of the Series 006 Trust Deed and the Conditions of the Series 006 Notes, as described in the Extraordinary Resolution, and (b) the escrow agreement with DBS Trustee Limited, as trustee, and RSM Corporate Advisory Pte. Ltd., as escrow agent, in relation to the note redemption account in connection with the Series 006 Notes.

In respect of the Series 007 Notes, the Company has, on 1 February 2019, entered into (a) the supplemental trust deed with DBS Trustee Limited, as trustee, to amend various provisions of the Series 007 Trust Deed and the Conditions of the Series 007 Notes, as described in the Extraordinary Resolution, and (b) the escrow agreement with DBS Trustee Limited, as trustee, and RSM Corporate Advisory Pte. Ltd., as escrow agent, in relation to the note redemption account in connection with the Series 007 Notes.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. Shareholders and Noteholders are advised to read this announcement and further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
1 February 2019