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Winding Up of Trikomsel Pte. Ltd and Trikomsel Singapore Pte. Ltd.

SG\$115,000,000 5.25% Senior Fixed Rate Notes due 2016 of Trikomsel Pte. Ltd. guaranteed by the Company; ISIN: SG5512992272 (the “**2016 Notes**”)

SG\$100,000,000 7.875% Senior Fixed Rate Notes due 2017 of Trikomsel Pte. Ltd. guaranteed by the Company; ISIN: SG6QG3000005 (the “**2017 Notes**”, and together with the 2016 Notes, the “**Notes**”)

7 June 2017

Trikomsel Pte. Ltd. (the “**Issuer**”) makes the following announcement to update holders of the Notes (“**Noteholders**”) on the restructuring process of PT Trikomsel Oke Tbk. (the “**Company**”) and refers to the Issuer’s announcements on 30 September 2016 and 5 June 2017.

1. The board of directors of the Issuer has approved the commencement of winding up proceedings and on 6 June 2017, the Issuer filed an application to wind itself up (the “**Winding Up Application**”) on the basis that it is insolvent and unable to pay its debts. The Winding Up Application has been fixed for hearing on 7 July 2017 at 10am before the High Court of the Republic of Singapore (the “**Court**”).
2. Similar winding up proceedings have also been approved and commenced in relation to the Issuer’s related company, Trikomsel Singapore Pte. Ltd. (“**TSPL**”). Mr Cameron Lindsay Duncan and Mr Luke Anthony Furler of KordaMentha Pte Ltd have been proposed as the liquidators of the Issuer and TSPL.
3. The winding up of the Issuer and TSPL is separate from and will not affect the terms and conditions of the exchange which was announced and launched by the Issuer and the Company on 5 June 2017 (the “**Exchange**”) under which each Noteholder who elects to participate in the Exchange will receive a pro rata interest in the Singapore law governed trust established to hold 25.5% of the Company’s fully diluted equity for the benefit of exchanging Noteholders (the “**Noteholder Equity Trust**”). Noteholders who do not accept the Exchange will remain as unsecured creditors of the Issuer in the winding up proceedings.
4. The Issuer will provide updates on the winding up proceedings as and when appropriate.

IMPORTANT NOTICE

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Any discussion or other communication between the Company or the Information Agent and Noteholders will be without prejudice to their rights or the rights of other Noteholders.

In accordance with normal practice, none of the trustees for the Notes nor any of their officers, employees or affiliates express any opinion on the information set out in this announcement. Noteholders should seek their own independent financial, legal and taxation advice.

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