

**APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY
AUTHORITY (“ACRA”) FOR EXTENSION OF TIME TO HOLD THE ANNUAL
GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017**

The board of directors (the “**Board**”) of Pacific Radiance Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 24 January 2018 and 21 February 2018 (“**Prior Announcements**”) in relation to the approval by the Singapore Exchange Securities Trading Limited for the Company to hold its Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2017 (“**FY 2017**”) by 16 July 2018.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Prior Announcements.

The Company wishes to update that ACRA had granted the Company the extension of time under Section 201(4) of the Companies Act (Chapter 50), to hold its AGM by 16 July 2018.

The Company will make the relevant announcement(s) in respect of the AGM in due course.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

27 March 2018