



ZICO HOLDINGS INC.

(formerly known as ZICOlaw Holdings Inc.)
(Company Registration No.: LL07968)
(Incorporated in Labuan on 9 December 2010)

PLACEMENT OF 48,000,000 PLACEMENT SHARES AT S\$0.30 FOR EACH PLACEMENT SHARE, PAYABLE IN FULL ON APPLICATION

Capitalised terms used in this announcement, unless otherwise defined in this announcement, shall have the same meaning as defined in the offer document of the Company dated 30 October 2014 (“Offer Document”) that has been registered by the Singapore Exchange Securities Trading Limited (“SGX-ST”), acting as agent on behalf of the Monetary Authority of Singapore.

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR THE PLACEMENT SHARES.

The Board of Directors of ZICO Holdings Inc. (the “Company”) is pleased to announce that, as at the close of the Application List at 12.00 noon on 7 November 2014, all the 48,000,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to S\$14.4 million.

Based on the placement of 48,000,000 Placement Shares (the “Placement”) and the total valid applications amounting to 48,000,000 Placement Shares, the Placement was fully subscribed for.

The spread of places for the 48,000,000 Placement Shares is as follows:

Range of Placement Shares allotted and/or allocated ('000)	Number of places ⁽¹⁾
1 to 9	175
10 to 49	13
50 to 99	12
100 to 499	48
500 to 999	5
1,000 and above	12
Total	265

Note:

(1) The applications of a placee and his associates are aggregated and treated as one (1) single placee.

Rule 428 of Section B of the Listing Manual of the SGX-ST (“Catalist Rules”)

Pursuant to Rule 428 of the Catalist Rules and to the best of the knowledge and belief of PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor, Issue Manager and Placement Agent”), after having taken all reasonable steps and making all reasonable enquiries, the following persons have subscribed for the following number of Placement Shares pursuant to the Placement:

Name of Subscriber	Relationship	Number of Placement Shares ('000)	Circumstances giving rise to the allotment and/or allocation
PrimePartners Group Pte. Ltd. (“PPG”)	Related company of the Sponsor, Issue Manager and Placement Agent, PrimePartners Corporate Finance Pte. Ltd.	5,000	Allocated under the Placement
Chew Liong Kim	Independent Director	536	Allocated under the Placement
Stephen Arthur Maloy	Non-Executive Non-Independent Director	298	Allocated under the Placement
Ng Quek Peng	Independent Chairman	149	Allocated under the Placement
Ng Pi Rui	Son of Independent Chairman, Ng Quek Peng	149	Allocated under the Placement

PPG, which has been allotted and allocated 5,000,000 Placement Shares, has undertaken not to, *inter alia*, sell, transfer, assign, dispose of, or realise or enter into any agreement that will directly or indirectly constitute or will be deemed as a disposal of any part of its shareholdings in the Company immediately after the Placement for a period of six (6) months commencing from the Company’s date of admission to Catalist.

Should it subsequently come to the attention of the Sponsor, Issue Manager and Placement Agent that there were any other persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules who have been allotted and/or allocated the Placement Shares, an appropriate announcement, via SGXNET, will be made before the commencement of trading on 11 November 2014.

Substantial Applications

To the best of the knowledge and belief of the Sponsor, Issue Manager and Placement Agent, the following persons have subscribed for and have been allotted and/or allocated 5.0% or more of the Placement Shares:

Name of Subscriber	Number of Placement Shares ('000)	Circumstances giving rise to the allotment and/or allocation
FIL Investment Management (Hong Kong) Limited	5,000	Allocated under the Placement
PPG	5,000	Allocated under the Placement
Tan Sri Mohamed Azman bin Yahya	2,500	Allocated under the Placement
Dato’ Sri Nazir Razak	2,400	Allocated under the Placement
Tan Sri Dato’ Chua Ma Yu	2,400	Allocated under the Placement

Commencement of Trading and Refunds

The Shares are expected to commence trading on Catalist on a “ready” basis on 11 November 2014 at 9.00 a.m. (Singapore time), subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be **NO** trading on a “when issued” basis.

In respect of applications which are rejected or accepted in part only, the full amount or the balance of the application monies, as the case may be, is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk within 14 Market Days after the close of the Application List, provided that the remittance accompanying such applications which has been presented for payment or other processes has been honoured and the application monies have been received in the designated share issue account, in accordance with the conditions and procedures set out in the section entitled “Appendix J – Terms, Conditions and Procedures for Application and Acceptance” in the Offer Document.

If the Placement does not proceed for any reason, the full amount of application monies (without interest or any share of revenue or other benefits arising therefrom) will be returned, by ordinary post or telegraphic transfer, at the applicant’s own risk, within five (5) Market Days from the termination of the Placement.

If the Placement is cancelled following the issuance of a Stop Order by the Authority, the full amount of application monies received (without interest or any share of revenue or other benefit arising therefrom) will be returned, by ordinary post or telegraphic transfer, at the applicant’s own risk, within 14 Market Days from the date of the Stop Order.

For enquiries on the results of their applications, applicants may call The Central Depository (Pte) Limited (the “CDP”) at (65) 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the initial public offering of the Company, for their support and assistance.

The details and results of the Placement as set out in this announcement will be published in the Business Times on 8 November 2014.

Issued by
PrimePartners Corporate Finance Pte. Ltd.

For and on behalf of
ZICO Holdings Inc.

7 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone: (65) 6229 8088.