



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, further to the Company’s announcement dated 14 August 2017, the Company had together with Toscano Pte. Ltd., incorporated a joint venture company known as Faire Holdings Pte. Ltd. (previously referred to as “Faire Pte Ltd” in the Company’s press release on the joint venture dated 14 August 2017) (“**Faire**”) in Singapore.

Faire was incorporated with an initial issued and paid up share capital of S\$100 divided into 100 ordinary shares, and will be principally engaged in marketing, distribution and online retail of leather accessories and related products for men bearing such brand as parties may decide, and to develop and promote such brand. At the date of this announcement, the shareholding structure of Faire on incorporation is as follows:

Shareholders of Faire	Shareholding
The Company	51 ordinary shares (51%)
Toscano Pte. Ltd.	49 ordinary shares (49%)

The Company’s subscription of 51 ordinary shares in Faire amounting to S\$51 was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Low Yik Sen
Executive Chairman and Managing Director
18 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

Name: Mr Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.

Address: Six Battery Road, #10-01, Singapore 049909

Telephone: (65) 6381 6757