

LOTTVISION LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 32308)

**APPROVAL IN PRINCIPAL IN RESPECT OF THE PROPOSED CAPITAL REORGANISATION AND
PROPOSED PLACEMENT OF 20,000,000 NEW ORDINARY SHARES**

The Board of Directors (the "**Board**") of Lottvision Limited (the "**Company**") refers to the announcements dated 19 December 2014 and 8 January 2015 (the "**Announcements**"). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that the Company has on 12 May 2015, received the approval in-principle (the "**Approval In-Principle**") from the SGX-ST for the listing and quotation of the following:

- (i) up to 44,281,402 new consolidated shares of par value of HK\$0.10 ("**Consolidated Shares**") pursuant to a proposed share consolidation of every forty (40) existing shares of par value of HK\$0.07 into one (1) Consolidated Shares in the capital of the Company (the "**Share Consolidation**"); and
- (ii) up to 20,000,000 new ordinary shares (the "**Placement Shares**") in the capital of the Company to be issued at S\$0.32 per Placement Share (the "**Placement**").

The Approval In-Principle is subject to the following conditions:

- (a) Compliance with the SGX-ST's listing requirements;
- (b) Shareholders' approval for the Share Consolidation and the Placement;
- (c) In respect of the Placement, submission of the following documents:
 - (i) A written undertaking from the Company that it will comply with Listing Rule 704(30) and Listing Rule 1207(20) in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
 - (ii) A written undertaking from the Company that it will comply with Listing Rule 803; and
 - (iii) A written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Listing Rule 812(1) of the Listing Manual.

Please note that the SGX-ST's Approval In-Principle is not to be taken as an indication of the merits of the Share Consolidation, the Consolidated Shares, the Placement, the Placement Shares, the Company and/or its subsidiaries.

A separate announcement will be issued by the Company upon the allotment and issue of the Placement Shares.

BY ORDER OF THE BOARD
LOTTVISION LIMITED

Paul Gao Xiangnong
Chief Executive Officer
Singapore, 12 May 2015