

SMI Vantage Limited
(Registration No. 200505764Z)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of SMI Vantage Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the Notice of AGM dated 14 July 2023 were duly passed by way of poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Business</u>					
<u>Resolution 1</u> Adoption of Audited Financial Statements for the financial year ended 31 March 2023 together with the Directors’ Statements and the Independent Auditors’ Report thereon.	341,358,054	341,358,054	100.00%	0	0.00%
<u>Resolution 2</u> Approval of Directors’ fees amounting to S\$160,000 for the financial year ended 31 March 2023.	341,358,054	341,328,054	99.99%	30,000	0.01%
<u>Resolution 3</u> To re-elect Mr Mark Francis Bedingham, a Director who is retiring under Article 91 of the Company’s Constitution and who being eligible, offers himself for re-election.	165,439,271	165,439,271	100.00%	0	0.00%

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> To re-elect Mr Willem Mark Nabarro, a Director who is retiring under Article 97 of the Company's Constitution and who being eligible, offers himself for re-election.	341,358,054	341,358,054	100.00%	0	0.00%
<u>Resolution 5</u> To re-elect Ms Edna Claudine Leong Lai Yee, a Director who is retiring under Article 97 of the Company's Constitution and who being eligible, offers herself for re-election.	341,358,054	341,358,054	100.00%	0	0.00%
<u>Resolution 6</u> To re-appoint Messrs PKF-CAP LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	341,358,054	341,358,054	100.00%	0	0.00%
<u>Special Business</u>					
<u>Resolution 7</u> To authorise the Directors to allot and issue new shares in the Company and make/grant/offer Instruments.	341,358,054	341,277,254	99.98%	80,800	0.02%
<u>Resolution 8</u> To authorise the Directors to allot and issue shares pursuant to the awards granted under SMI Performance Share Plan.	165,437,271	165,437,271	100.00%	0	0.00%

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 9</u> To authorise the Directors to allot and issue shares pursuant to the exercise of options under SMI Employee Share Option Scheme.	341,356,054	341,298,054	99.98%	58,000	0.02%

(b) Re-appointment of Directors to the Audit Committee:

Mr Willem Mark Nabarro was re-elected as a Director of the Company and will remain as the Chairman of the Remuneration Committee, a member of the Audit and Nominating Committees.

Ms Edna Claudine Leong Lai Yee was re-elected as a Director of the Company and will remain as the Chairman of the Nominating Committee, a member of the Audit and Remuneration Committee.

Both Mr Willem Mark Nabarro and Ms Edna Claudine Leong Lai Yee are considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(c) Details of parties who were required to abstain from voting:

Mr Mark Francis Bedingham who holds an aggregate 175,918,783 ordinary shares in the Company, had abstained from voting on Resolution 3 in respect of his re-election.

Mr Mark Francis Bedingham had also abstained from voting on Resolution 8 in respect of the authorisation for the directors to allot and issue shares pursuant to the awards granted under SMI Performance Share Plan.

(d) Name of firm and/or person appointed as scrutineer:

Entrust Advisory Pte. Ltd. was appointed as the independent scrutineer for the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
31 July 2023