MM2 ASIA LTD.

(Incorporated in Singapore) (Registration No. 201424372N)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of Directors of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Mr. Chang Long Jong ("**Mr. Chang**") will be appointed as the Chief Executive Officer ("**CEO**") of the Company with effect from 3 April 2017.

As the CEO of the Company, Mr. Chang will be responsible for overseeing and managing the business operations, especially the production division as well as sourcing new business opportunities for the Group.

Prior to Mr. Chang joining the Company, Mr. Melvin Ang Wee Chye will continue to be the CEO until Mr Chang's appointment takes effect.

The detailed template announcement pursuant to Rule 704(6) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, containing the particulars of Mr. Chang will be released separately via the SGXNet upon his appointment on 3 April 2017.

By Order of the Board

Chong How Kiat Group Chief Financial Officer 10 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.